

News Release

CONCORDIA
Financial Group

May 12, 2017

Company Name: Concordia Financial Group, Ltd.

Representative: Representative Director, President Tatsumaro Terazawa

Code No. 7186, First Section, Tokyo Stock Exchange

Re: Notice of Execution of the Dividend Payment for the Term ended March 31, 2017
and Shareholder Return Policy for FY2017

Concordia Financial Group, Ltd. (Representative Director, President: Tatsumaro Terazawa) has adopted a resolution, at the Board of Directors' Meeting held as of May 12, 2017, to execute the payment of the ordinary dividend of 6.50 yen per share, in addition, the special dividend of 1.00 yen per share as of the record date, March 31, 2017, and we hereby inform you as follows:

1. Dividend Payment for the Term ended March 31, 2017

(Amounts less than one million yen are rounded down)

	Resolved	Latest Forecast (February 3, 2017)
Record Date	March 31, 2017	March 31, 2017
Dividend per Share	7.50 yen	6.50 yen
Total Amount of Dividends	9,582 million yen	—
Effective Date (Date of Payment)	May 29, 2017	—
Source of Dividends	Retained Earnings	—

Annual Dividend Breakdown for FY2016

	Interim	End of the Term	Annual
Ordinary Dividends	6.50 yen	6.50 yen	13.00 yen
Anniversary Dividends	1.00yen	—	1.00yen
Special Dividends	—	1.00 yen	1.00 yen
Total Dividends	7.50 yen	7.50 yen	15.00 yen

2. Shareholder Return Policy for FY2017

Our Shareholder Return Policy for FY2017 is to ensure an annual dividend of 13.00 yen per share, regardless of business results. Therefore, we will pay an ordinary dividend of 6.50 yen per share as an interim dividends and an end of the term dividend of 6.50 yen per share.

In addition, we will flexibly execute our share buyback program based on the market condition and our performance. Furthermore, we will pay a special dividend in the case where profit attributable to owners of parent exceeds 60 billion yen and set approximately 50% of the profit as a guide for our consideration of the total annual shareholder return ratio.

3. Forecast Dividends per Share for FY2017

		Interim	End of the Term	Annual
Forecast for FY2017	In the case of paying only an ordinary dividend	6.50 yen	6.50 yen	13.00 yen
	In the case of paying an ordinary dividend and a special dividend of 1.00 yen per share	6.50 yen	7.50 yen	14.00 yen