

News Release

CONCORDIA
Financial Group

May 14, 2019

Company Name: Concordia Financial Group, Ltd.

Representative: Representative Director, President Kenichi Kawamura

Code No. 7186, First Section, Tokyo Stock Exchange

Re: Notice of Execution of the Dividend Payment for the Term ended March 31, 2019 and Shareholder Return Policy for FY2019

Concordia Financial Group, Ltd. (Representative Director, President: Kenichi Kawamura) has adopted a resolution, at the Board of Directors' Meeting held as of May 14, 2019, to execute the payment of the dividend of 9.50 yen per share, as of the record date March 31, 2019, and we hereby inform you as follows:

1. Dividend Payment for the Term ended March 31, 2019

(Amounts less than one million yen are rounded down)

	Resolved	Latest Forecast (November 9, 2018)
Record Date	March 31, 2019	March 31, 2019
Dividend per Share	9.50 yen	9.50 yen
Total Amount of Dividends	11,716 million yen	—
Effective Date (Date of Payment)	May 28, 2019	—
Source of Dividends	Retained Earnings	—

Annual Dividend Breakdown for FY2018

	Interim	End of the Term	Annual
Dividend per Share	6.50 yen	8.50 yen	16.00 yen

2. Shareholder Return Policy for FY2019

- Deliver balanced shareholder return given the capital profile and growth investment opportunities.
- Achieve target payout ratio over 35% and stably increase dividend payment per share.
- Conduct flexible and agile share buyback given market trends and business outlook.

3. Forecast Dividend per Share for FY2019

	Interim	End of the Term	Annual
Dividend per Share	8.00 yen	8.00 yen	16.00 yen