



February 4, 2008  
The Bank of Yokohama, Ltd.

## Summary of Financial Results for the 3<sup>rd</sup> Quarter ended December 31, 2007

平成 20 年 3 月期 第 3 四半期財務・業績の概況

Company Name: The Bank of Yokohama, Ltd.  
Representative: President Tadashi Ogawa  
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

### 1. Financial Results (for the nine months ended December 31, 2007)

#### (1) Operating Results

(Unit: Millions of Yen)

	Ordinary Income 経常収益	Ordinary Profit 経常利益	Net Income 四半期(当期)純利益
Nine Months ended December 31, 2007	226,548 ( 21.3%)	81,681 ( 10.8%)	49,750 ( 10.6%)
Nine Months ended December 31, 2006	186,688 ( 6.7%)	73,679 ( 4.9%)	44,961 ( 4.2%)
(Reference) Fiscal Year ended March 31, 2007	260,784	108,810	66,289

	Net Income per Share 1株当たり四半期 (当期)純利益	Net Income per Share (Diluted) 潜在株式調整後1株当たり 四半期(当期)純利益
Nine Months ended December 31, 2007	¥36.01	¥35.94
Nine Months ended December 31, 2006	¥32.11	¥32.02
(Reference) Fiscal Year ended March 31, 2007	¥47.41	¥47.28

Note1: Percentage figures represent rate of increase or decrease in comparison with the same period previous year.

Note2: The amounts are presented in millions of yen and are rounded down to the nearest million.

#### (2) Financial Position

(Unit: Millions of Yen)

	Total Assets 総資産	Net Assets 純資産	Net Assets Ratio (Note2) 自己資本比率	Net Assets per Share 1株当たり純資産
December 31, 2007	11,841,160	753,269	5.9%	¥516.30
December 31, 2006	11,076,003	729,232	6.1%	¥491.25
(Reference) March 31, 2007	11,402,180	761,677	6.2%	¥514.61

Note1: The amounts are presented in millions of yen and are rounded down to the nearest million.

Note2: Net assets ratio = (Total net assets - Subscription rights to shares - Minority interests) / Total assets \* 100

### 2. Other Information

- (1) There was no material change in the scope of consolidated subsidiaries in the nine months ended December 31, 2007.
- (2) Simplified accounting method is applied.
- (3) No changes in the accounting methods.

## Consolidated Financial Statements (Unaudited) (要約) 四半期連結財務諸表

## (1) Consolidated Balance Sheets (Unaudited) (要約) 四半期連結貸借対照表

(Unit: Millions of Yen)

	科目	As of December 31, 2007 (A)	As of December 31, 2006 (B)	Increase/(Decrease) (A) - (B)	As of March 31, 2007 (Reference) (C)	Increase/(Decrease) (A) - (C)
<b>ASSETS:</b>	(資産の部)					
Cash and due from banks	現金預け金	555,775	313,860	241,915	383,330	172,445
Call loans and bills purchased	コールローン及び買入手形	173,822	80,068	93,754	204,354	(30,532)
Other debts purchased	買入金銭債権	301,888	294,855	7,033	317,603	(15,715)
Trading assets	特定取引資産	75,327	90,726	(15,399)	82,437	(7,110)
Securities	有価証券	1,353,537	1,418,052	(64,515)	1,670,276	(316,739)
Loans and bills discounted	貸出金	8,598,767	8,319,486	279,281	8,115,015	483,752
Foreign exchange assets	外国為替	4,623	4,857	(234)	4,399	224
Other assets	その他資産	147,036	97,216	49,820	87,671	59,365
Premises and equipment	有形固定資産	202,884	132,127	70,757	132,125	70,759
Intangible fixed assets	無形固定資産	22,571	13,394	9,177	14,239	8,332
Deferred tax assets	繰延税金資産	20,547	5,107	15,440	5,592	14,955
Customers' liabilities for acceptances and guarantees	支払承諾見返	439,873	363,661	76,212	441,010	(1,137)
Allowance for possible loan losses	貸倒引当金	(55,495)	(57,411)	1,916	(55,876)	381
<b>Total assets</b>	資産の部合計	11,841,160	11,076,003	765,157	11,402,180	438,980
<b>LIABILITIES:</b>	(負債の部)					
Deposits	預金	9,891,548	9,477,737	413,811	9,797,327	94,221
Negotiable certificates of deposits	譲渡性預金	345,356	91,393	253,963	69,894	275,462
Call money and bills sold	コールマネー及び売渡手形	137,619	245,089	(107,470)	132,391	5,228
Trading liabilities	特定取引負債	1,902	3,173	(1,271)	2,669	(767)
Borrowed money	借入金	69,915	3,648	66,267	2,648	67,267
Foreign exchange liabilities	外国為替	24	591	(567)	36	(12)
Bonds and notes	社債	40,000	40,000	0	40,000	0
Other liabilities	その他負債	138,354	97,911	40,443	125,580	12,774
Accrued bonuses to directors and corporate auditors	役員賞与引当金	—	—	—	80	(80)
Liability for employees' retirement benefits	退職給付引当金	72	54	18	53	19
Liability for directors' and corporate auditors' retirement benefits	役員退職慰労引当金	890	—	890	—	890
Deferred tax liabilities	繰延税金負債	—	780	(780)	6,446	(6,446)
Deferred tax liabilities for land revaluation surplus	再評価に係る繰延税金負債	22,333	22,730	(397)	22,363	(30)
Acceptances and guarantees	支払承諾	439,873	363,661	76,212	441,010	(1,137)
<b>Total liabilities</b>	負債の部合計	11,087,891	10,346,771	741,120	10,640,503	447,388
<b>NET ASSETS:</b>	(純資産の部)					
Capital stock	資本金	215,567	215,349	218	215,481	86
Capital surplus	資本剰余金	177,183	176,968	215	177,097	86
Retained earnings	利益剰余金	260,573	217,306	43,267	226,678	33,895
Treasury stock	自己株式	(18,259)	(12,624)	(5,635)	(205)	(18,054)
<b>Total stockholders' equity</b>	株主資本合計	635,065	596,998	38,067	619,052	16,013
Unrealized gain on available-for-sale securities	その他有価証券評価差額金	40,316	54,263	(13,947)	65,457	(25,141)
Deferred gain or loss on derivatives under hedge accounting	繰延ヘッジ損益	18	(28)	46	8	10
Land revaluation surplus	土地再評価差額金	31,927	32,507	(580)	31,972	(45)
<b>Total valuation and translation adjustments</b>	評価・換算差額等合計	72,262	86,742	(14,480)	97,437	(25,175)
Minority interests	少数株主持分	45,940	45,490	450	45,187	753
<b>Total net assets</b>	純資産の部合計	753,269	729,232	24,037	761,677	(8,408)
<b>Total liabilities and net assets</b>	負債及び純資産の部合計	11,841,160	11,076,003	765,157	11,402,180	438,980

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

## (2) Consolidated Statements of Income (Unaudited) (要約)四半期連結損益計算書

(Unit: Millions of Yen)

	科 目	For the nine months ended December 31, 2007 (A)	For the nine months ended December 31, 2006(B)	Increase/(Decrease) (A) - (B)	For the fiscal year ended March 31, 2006 (Reference)
<b>Ordinary income :</b>	経常収益	226,548	186,688	39,860	260,784
Interest income :	資金運用収益	164,889	133,706	31,183	184,117
Of which, interest on loans and discounts	(うち貸出金利息)	137,278	117,731	19,547	160,238
Of which, interest and dividends on securities	(うち有価証券利息配当金)	11,826	9,599	2,227	14,464
Fees and commissions	役務取引等収益	36,517	35,730	787	51,793
Trading profits	特定取引収益	785	621	164	884
Other operating income	その他業務収益	17,702	6,819	10,883	12,487
Other income	その他経常収益	6,652	9,810	(3,158)	11,501
<b>Ordinary expenses :</b>	経常費用	144,866	113,009	31,857	151,973
Interest expenses :	資金調達費用	29,146	11,181	17,965	17,047
Of which, interest on deposits	(うち預金利息)	20,025	7,580	12,445	12,039
Fees and commissions	役務取引等費用	6,620	5,949	671	8,683
Trading losses	特定取引費用	12	42	(30)	36
Other operating expenses	その他業務費用	11,509	1,265	10,244	2,689
General and administrative expenses	営業経費	75,820	70,409	5,411	94,587
Other expenses	その他経常費用	21,756	24,159	(2,403)	28,929
<b>Ordinary profits</b>	経常利益	81,681	73,679	8,002	108,810
<b>Special gains</b>	特別利益	4,094	3,303	791	4,899
<b>Special losses</b>	特別損失	1,132	474	658	1,601
<b>Net income before income taxes and minority interest</b>	税金等調整前四半期(当期)純利益	84,644	76,508	8,136	112,109
<b>Income taxes - current</b>	法人税、住民税及び事業税	37,949	28,204	9,745	39,686
<b>Income taxes - deferred</b>	法人税等調整額	(4,555)	2,050	(6,605)	4,574
<b>Minority interests in net income</b>	少数株主利益	1,499	1,292	207	1,558
<b>Net income</b>	四半期(当期)純利益	49,750	44,961	4,789	66,289

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

## (3) Consolidated Statements of Changes in Net Assets (Unaudited) (要約) 四半期連結株主資本等変動計算書

For the nine months ended December 31, 2007

(Unit: Millions of Yen)

		Stockholders' equity 株主資本					Total stockholders' equity 株主資本合計
		Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式		
<b>BALANCE, MARCH 31, 2007</b>	<b>平成19年3月31日残高</b>	<b>215,481</b>	<b>177,097</b>	<b>226,678</b>	<b>(205)</b>	<b>619,052</b>	
<b>Changes of items during the period</b>	<b>当四半期中の変動額</b>						
Issuance of new shares	新株の発行	86	86			172	
Cash dividends	剰余金の配当			(15,899)		(15,899)	
Net income	四半期純利益			49,750		49,750	
Purchase of treasury stock	自己株式の取得				(18,072)	(18,072)	
Disposal of treasury stock	自己株式の処分			(0)	17	17	
Reversal of land revaluation surplus	土地再評価差額金の取崩			44		44	
Net changes of items other than stockholders' equity	株主資本以外の項目の当四半期中の変動額(純額)						
<b>Total changes of items during the period</b>	<b>当四半期中の変動額合計</b>	<b>86</b>	<b>86</b>	<b>33,895</b>	<b>(18,054)</b>	<b>16,013</b>	
<b>BALANCE, DECEMBER 31, 2007</b>	<b>平成19年12月31日残高</b>	<b>215,567</b>	<b>177,183</b>	<b>260,573</b>	<b>(18,259)</b>	<b>635,065</b>	

(Unit: Millions of Yen)

		Valuation and translation adjustments 評価・換算差額等					Minority Interests 少数株主持分	Total net assets 純資産合計
		Unrealized gain on available-for-sale securities 其他有価証券評価差額金	Deferred gain or loss on derivatives under hedge accounting 繰延ヘッジ損益	Land revaluation surplus 土地再評価差額金	Foreign currency translation adjustments 為替換算調整勘定	Total valuation and translation adjustments 評価・換算差額等合計		
<b>BALANCE, MARCH 31, 2007</b>	<b>平成19年3月31日残高</b>	<b>65,457</b>	<b>8</b>	<b>31,972</b>	<b>-</b>	<b>97,437</b>	<b>45,187</b>	<b>761,677</b>
<b>Changes of items during the period</b>	<b>当四半期中の変動額</b>							
Issuance of new shares	新株の発行							172
Cash dividends	剰余金の配当							(15,899)
Net income	四半期純利益							49,750
Purchase of treasury stock	自己株式の取得							(18,072)
Disposal of treasury stock	自己株式の処分							17
Reversal of land revaluation surplus	土地再評価差額金の取崩							44
Net changes of items other than stockholders' equity	株主資本以外の項目の当四半期中の変動額(純額)	(25,140)	10	(44)	-	(25,175)	753	(24,421)
<b>Total changes of items during the period</b>	<b>当四半期中の変動額合計</b>	<b>(25,140)</b>	<b>10</b>	<b>(44)</b>	<b>-</b>	<b>(25,175)</b>	<b>753</b>	<b>(8,407)</b>
<b>BALANCE, DECEMBER 31, 2007</b>	<b>平成19年12月31日残高</b>	<b>40,316</b>	<b>18</b>	<b>31,927</b>	<b>-</b>	<b>72,262</b>	<b>45,940</b>	<b>753,269</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

For the nine months ended December 31, 2007

(Unit: Millions of Yen)

		Stockholders' equity 株主資本				
		Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total stockholders' equity 株主資本合計
<b>BALANCE, MARCH 31, 2006</b>	<b>平成18年3月31日残高</b>	<b>215,179</b>	<b>176,798</b>	<b>189,923</b>	<b>(471)</b>	<b>581,429</b>
<b>Changes of items during the period</b>	<b>当四半期中の変動額</b>					
Issuance of new shares	新株の発行	170	169			339
Cash dividends (Note2)	剰余金の配当 (注) 2			(12,643)		(12,643)
Cash dividends	剰余金の配当			(4,895)		(4,895)
Bonus to directors and corporate auditors (Note2)	役員賞与 (注) 2			(48)		(48)
Net income	四半期純利益			44,961		44,961
Purchase of treasury stock	自己株式の取得				(12,164)	(12,164)
Disposal of treasury stock	自己株式の処分		(0)		10	10
Reversal of land revaluation surplus	土地再評価差額金の取崩			8		8
Net changes of items other than stockholders' equity	株主資本以外の項目の 当四半期中の変動額 (純額)					
<b>Total changes of items during the period</b>	<b>当四半期中の変動額合計</b>	<b>170</b>	<b>169</b>	<b>27,382</b>	<b>(12,153)</b>	<b>15,569</b>
<b>BALANCE, DECEMBER 31, 2006</b>	<b>平成18年12月31日残高</b>	<b>215,349</b>	<b>176,968</b>	<b>217,306</b>	<b>(12,624)</b>	<b>596,998</b>

		Valuation and translation adjustments 評価・換算差額等					Minority Interests 少数株主持分	Total net assets 純資産合計
		Unrealized gain on available-for-sale securities その他有価証券 評価差額金	Deferred gain or loss on derivatives under hedge accounting 繰延ヘッジ 損益	Land revaluation surplus 土地再評 価差額金	Foreign currency translation adjustments 為替換算 調整勘定	Total valuation and translation adjustments 評価・換算 差額等合計		
<b>BALANCE, MARCH 31, 2006</b>	<b>平成18年3月31日残高</b>	<b>66,396</b>	<b>-</b>	<b>32,516</b>	<b>(0)</b>	<b>98,912</b>	<b>44,557</b>	<b>724,899</b>
<b>Changes of items during the period</b>	<b>当四半期中の変動額</b>							
Issuance of new shares	新株の発行							339
Cash dividends (Note2)	剰余金の配当 (注) 2							(12,643)
Cash dividends	剰余金の配当							(4,895)
Bonus to directors and corporate auditors (Note2)	役員賞与 (注) 2							(48)
Net income	四半期純利益							44,961
Purchase of treasury stock	自己株式の取得							(12,164)
Disposal of treasury stock	自己株式の処分							10
Reversal of land revaluation surplus	土地再評価差額金の取崩							8
Net changes of items other than stockholders' equity	株主資本以外の項目の 当四半期中の変動額 (純額)	(12,133)	(28)	(8)	0	(12,170)	933	(11,236)
<b>Total changes of items during the period</b>	<b>当四半期中の変動額合計</b>	<b>(12,133)</b>	<b>(28)</b>	<b>(8)</b>	<b>0</b>	<b>(12,170)</b>	<b>933</b>	<b>4,332</b>
<b>BALANCE, DECEMBER 31, 2006</b>	<b>平成18年12月31日残高</b>	<b>54,263</b>	<b>(28)</b>	<b>32,507</b>	<b>-</b>	<b>86,742</b>	<b>45,490</b>	<b>729,232</b>

Note1: The amounts are presented in millions of yen and are rounded down to the nearest million.

Note2: Appropriation of retained earnings are approved at the ordinary general meeting of shareholders in June 2006.

**Financial Information for the 3rd Quarter ended December 31, 2007 (Unaudited)**

## 1. Income status (Non-consolidated)

For the nine months ended

(Unit: Billions of Yen)

	December 31,	Increase/(Decrease) (A) - (B)	December 31,	Forecasts for fiscal year 2007 (12months)
	2007 (A)		2006 (B)	
<b>Gross operating income</b>	165.1	13.5	151.6	225.0
Gross operating income from domestic operations	161.8	12.4	149.4	221.4
Interest income	133.8	12.5	121.3	180.2
Fees and commissions	24.6	0.1	24.5	37.5
Trading profits	0.7	0.1	0.6	
Other operating income	2.5	(0.4)	2.9	2.5
Gross operating income from international operations	3.3	1.1	2.2	3.6
<b>Expenses</b>	71.9	5.0	66.9	98.0
Of which, personnel	27.0	2.9	24.1	
Of which, facilities	39.9	1.9	38.0	
<b>Coer net business profit (Note1)</b>	93.2	8.5	84.7	127.0
Transfer to general allowance for possible loan losses	1.2	1.2	(0.0)	
Net business profit	92.0	7.2	84.8	
Extraordinary profits and losses	(11.3)	1.8	(13.1)	
Of which, disposal of bad debts	11.7	(6.2)	17.9	
(Reference) Credit costs (Note2)	13.0	(4.8)	17.8	16.0
Of which, gains and losses on securities	2.5	(4.2)	6.7	
Of which, losses on devaluation of securities	2.0	1.6	0.4	
<b>Ordinary profit</b>	80.6	9.0	71.6	111.0
Special gains and losses	1.2	(0.5)	1.7	
Income taxes	32.7	3.9	28.8	
<b>Net income</b>	49.1	4.6	44.5	67.5
Real Credit costs (Note3)	10.9	(4.7)	15.6	

(Note1) Core net business profit = Gross operating income - Expenses

(Note2) Credit costs = Disposal of bad debts + Transfer to general allowance for possible loan losses

(Note3) Real Credit costs = Credit costs - Recovery of claims previously charged-off (Special gains)

2. Claims disclosed under the Financial Revitalization Law (Non-consolidated)

(Unit: Billions of Yen)

		As of December 31, 2007	As of September 30, 2007
	Unrecoverable or valueless claims	26.4	22.8
	Doubtful claims	119.6	126.0
	Claims in need of special caution	55.0	54.3
	Sub-total (Claims in need of special caution or below) A	201.1	203.2
	Claims in need of caution (excluding claims in need of special caution)	863.0	834.6
	Claims to normal borrowers (excluding claims in need of caution)	7,977.9	7,786.0
	Sub-total (Normal claims)	8,840.9	8,620.6
	Total claims (credit exposures) B	9,042.0	8,823.8
	Percentage of claims in need of special caution or below (%) A / B	2.2	2.3

3. Capital adequacy ratio

To be released as soon as the calculation is done.

4. Gains or Losses on valuation of marketable securities (Non-consolidated)

(Unit: Billions of Yen)

	As of December 31, 2007		As of September 30, 2007	
	Fair Value	Gains or Losses unrealized on Valuation	Fair Value	Gains or Losses unrealized on Valuation
Available-for-sale securities	1,193.7	63.3	1,260.3	84.5
Equity securities	220.2	67.6	242.9	90.1
Debt securities	707.0	(1.8)	730.3	(4.5)
Other securities	266.4	(2.4)	287.0	(1.1)

(Unit: Billions of Yen)

	As of December 31, 2007		As of September 30, 2007	
	Book Value	Gains or Losses unrealized on Valuation	Book Value	Gains or Losses unrealized on Valuation
Held-to-maturity securities	81.7	0.9	82.3	(0.1)

5. Derivative transactions ( Non-consolidated )

(1) Interest rate related transaction

(Unit: Billions of Yen)

	Transaction Type	As of December 31, 2007			As of September 30, 2007		
		Contract Amount	Fair Value	Gains or losses from Valuation	Contract Amount	Fair Value	Gains or losses from Valuation
Market	Futures	14.0	(0.0)	(0.0)	-	-	-
OTC	Interest rate swaps	4,958.0	4.4	4.4	5,083.9	4.1	4.2
	Others	93.3	(0.2)	1.6	99.3	(0.4)	1.6
Total				6.1			5.8

(2) Currency related transactions

(Unit: Billions of Yen)

	Transaction Type	As of December 31, 2007			As of September 30, 2007		
		Contract Amount	Fair Value	Gains or losses from Valuation	Contract Amount	Fair Value	Gains or losses from Valuation
OTC	Currency swaps	341.2	1.9	1.9	341.4	1.8	1.8
	Forward contract	618.0	0.0	0.0	514.2	0.0	0.0
	Currency options	76.5	0.0	0.4	60.6	0.0	0.3
Total				2.4			2.1

(3) Stocks related transactions

Not applicable

(4) Bonds related transactions

(Unit: Billions of Yen)

	Transaction Type	As of December 31, 2007			As of September 30, 2007		
		Contract Amount	Fair Value	Gains or losses from Valuation	Contract Amount	Fair Value	Gains or losses from Valuation
Market	Bond futures	2.5	0.0	(0.0)	2.5	(0.0)	(0.0)
OTC	Bond OTC option	25.0	(0.1)	(0.0)	-	-	-
Total				(0.0)			(0.0)

(5) Commodity related transactions

Not applicable

(6) Credit derivative transactions

Not applicable



## 6. Domestic deposits excluding deposits in offshore market account ( Non-consolidated )

(Unit: Billions of Yen)

	As of December 31,			As of December 31, 2006 (B)	As of September 30, 2007 (C)
	2007 (A)	Increase/(Decrease) (A) - (B)	Increase/(Decrease) (A) - (C)		
Individual	7,691.0	289.1	249.0	7,401.9	7,442.0
Of which, liquidity deposits	4,769.5	151.0	202.2	4,618.5	4,567.3
Of which, term deposits	2,884.7	141.4	44.0	2,743.3	2,840.7
Corporate	1,879.3	72.8	(3.9)	1,806.5	1,883.2
Local Public	269.0	57.4	25.7	211.6	243.3
Financial institutions	80.8	14.4	(5.5)	66.4	86.3
Total	9,920.2	433.6	265.3	9,486.6	9,654.9

## 7. Non-deposit products for individuals ( Non-consolidated )

(Unit: Billions of Yen)

	As of December 31,			As of December 31, 2006 (B)	As of September 30, 2007 (C)
	2007 (A)	Increase/(Decrease) (A) - (B)	Increase/(Decrease) (A) - (C)		
Total balance of non-deposit products for individuals	1,445.6	145.6	17.2	1,300.0	1,428.4
Investment trusts	507.6	70.1	12.1	437.5	495.5
Annuity insurance, etc	358.7	73.0	8.6	285.7	350.1
Foreign currency deposits	34.6	(2.7)	2.7	37.3	31.9
Public bonds	544.5	5.2	(6.3)	539.3	550.8
Individual deposits (deposits in yen)	7,656.3	291.7	246.2	7,364.6	7,410.1
Total individual deposit assets	9,101.9	437.2	263.4	8,664.7	8,838.5

## 8. Domestic loans and bills discounted excluding loans and bills discounted in offshore market account (Non-consolidated)

(Unit: Billions of Yen)

	As of December 31,			As of December 31, 2006 (B)	As of September 30, 2007 (C)
	2007 (A)	Increase/(Decrease) (A) - (B)	Increase/(Decrease) (A) - (C)		
Loans	8,664.8	345.7	217.1	8,319.1	8,447.7
Of which, loans to small and medium-sized businesses, etc	6,990.7	330.1	159.3	6,660.6	6,831.4
Loans to small and medium-sized businesses	3,334.2	107.7	94.7	3,226.5	3,239.5
Individuals	3,656.5	222.5	64.6	3,434.0	3,591.9
Of which, residential loans	3,321.8	212.5	67.1	3,109.3	3,254.7