

Summary of Financial Results for the 1st Quarter of the Fiscal Year ending March 31, 2007(Consolidated)

平成 19 年 3 月期 第 1 四半期財務・業績の概況 (連結)

Company Name: The Bank of Yokohama Ltd.
Representative: President Tadashi Ogawa
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

1. Accounting Policy

- (1)Simplified accounting method is applied.
- (2)No changes in accounting methods.
- (3)No changes in scope of consolidation and application of the equity method.

2. Income Status

(Unit: Million of yen)

	Ordinary Income 経常収益	Ordinary Profit 経常利益	Net Income 四半期(当期)純利益
1 st Quarter FY2006	57,786 (3.9%)	23,641(20.1%)	14,437(14.0%)
1 st Quarter FY2005	55,568(3.6%)	19,675(13.2%)	12,660(21.8%)
(Reference)FY2005	246,043	102,769	60,852

	Net Income per Share 1 株当たり四半期(当期)純利益	Net Income per Share (Diluted) 潜在株式調整後 1 株当たり四半期 (当期)純利益
1 st Quarter FY2006	¥ 10.27	¥ 10.25
1 st Quarter FY2005	¥ 8.97	¥ 8.96
(Reference)FY2005	¥ 43.18	¥ 43.08

Note1: Percentage figures represent rate of increase or decrease in comparison with the same period previous year.

Note2: The amounts are presented in millions of yen and are rounded down to the nearest million.

3. Capital Status

(Unit: Million of yen)

	Total Assets 総資産	Net Assets 純資本	Capital Adequacy Ratio 自己資本比率	Net Assets per Share 1 株当たり純資産
1 st Quarter FY2006	10,914,671	708,185	6.0%	¥ 471.98
1 st Quarter FY2005	10,538,486	597,148	5.6%	¥ 423.16
(Reference)FY2005	10,802,190	680,342	6.2%	¥ 484.27

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

1 . Consolidated Balance Sheet (Unaudited)

1 . 四半期連結貸借対照表

(Unit:millions of yen)

		1st Quarter FY2006(A)	1st Quarter FY2005(B)	Increase/(Decrease) (A)-(B)	FY2005 (Reference)(C)	Increase/(Decrease) (A)-(C)
ASSETS:	(資産の部)					
Cash and due from banks	現金預け金	276,372	624,067	(347,695)	305,844	(29,472)
Call loans and bills purchased	コールローン及び買入手形	72,021	203,958	(131,937)	19,900	52,121
Receivables under securities borrowing transactions	債券貸借取引支払保証金	3,494	-	3,494	-	3,494
Other debt purchased	買入金銭債権	295,511	217,022	78,489	304,277	(8,766)
Trading assets	特定取引資産	80,546	58,686	21,860	28,386	52,160
Securities	有価証券	1,267,934	1,099,596	168,338	1,363,469	(95,535)
Loans and bills discounted	貸出金	8,344,459	7,750,580	593,879	8,125,307	219,152
Foreign exchanges assets	外国為替	5,927	5,559	368	5,324	603
Other assets	その他資産	97,136	122,540	(25,404)	172,023	(74,887)
Premises and equipment	動産不動産	-	139,478	-	139,400	-
Tangible fixed assets	有形固定資産	132,232	-	-	-	-
Intangible fixed assets	無形固定資産	12,442	-	-	-	-
Deferred tax assets	繰延税金資産	7,822	46,137	(38,315)	5,597	2,225
Goodwill	連結調整勘定	-	998	-	822	-
Customers' liabilities for acceptances and guarantees	支払承諾見返	381,992	339,778	42,214	394,032	(12,040)
Allowance for possible loan losses	貸倒引当金	(63,223)	(69,918)	6,695	(62,194)	(1,029)
Total assets	資産の部合計	10,914,671	10,538,486	376,185	10,802,190	112,481
LIABILITIES :	(負債の部)					
Deposits	預金	9,362,079	9,103,518	258,561	9,408,379	(46,300)
Negotiable certificates of deposit	譲渡性預金	75,589	68,513	7,076	41,661	33,928
Call money and bills sold	コールマネー及び売渡手形	204,626	168,198	36,428	293	204,333
Trading liabilities	特定取引負債	5,125	2,623	2,502	5,124	1
Borrowed money	借入金	16,243	33,309	(17,066)	17,359	(1,116)
Foreign exchange liabilities	外国為替	39	39	0	99	(60)
Bonds and notes	社債	45,000	76,000	(31,000)	65,000	(20,000)
Other liabilities	その他負債	92,949	122,945	(29,996)	115,037	(22,088)
Liability for employees' retirement benefits	退職給付引当金	91	75	16	88	3
Deferred tax liabilities	繰延税金負債	18	-	18	7,478	(7,460)
Deferred tax liabilities for land revaluation surplus	再評価に係る繰延税金負債	22,730	22,773	(43)	22,736	(6)
Acceptances and guarantees	支払承諾	381,992	339,778	42,214	394,032	(12,040)
Total liabilities	負債の部合計	10,206,486	9,937,776	268,710	10,077,290	129,196

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

(Unit:millions of yen)

		1st Quarter FY2006(A)	1st Quarter FY2005(B)	Increase/(Decrease) (A)-(B)	FY2005 (Reference)(C)	Increase/(Decrease) (A)-(C)
MINORITY INTERESTS:	(少数株主持分)					
Minority interests	少数株主持分	-	3,561	-	44,557	-
STOCKHOLDERS' EQUITY:	(資本の部)					
Capital stock	資本金	-	214,873	-	215,179	-
Capital surplus	資本剰余金	-	176,492	-	176,798	-
Retained earning	利益剰余金	-	148,444	-	189,923	-
Land revaluation surplus	土地再評価差額金	-	32,048	-	32,516	-
Net unrealized gain on available-for-sale securities	その他有価証券評価差額金	-	25,845	-	66,396	-
Foreign currency translation adjustments	為替換算調整勘定	-	(0)	-	(0)	-
Treasury stock	自己株式	-	(556)	-	(471)	-
Total stockholders' equity	資本の部合計	-	597,148	-	680,342	-
Total liabilities, minority interests and stockholders' equity	負債、少数株主持分及び資本の部合計	-	10,538,486	-	10,802,190	-
NET ASSETS:	(純資産の部)					
Capital stock	資本金	215,221	-	-	-	-
Capital surplus	資本剰余金	176,840	-	-	-	-
Retained earning	利益剰余金	191,677	-	-	-	-
Treasury stock	自己株式	(494)	-	-	-	-
Total stockholders' equity	株主資本合計	583,245	-	-	-	-
Net unrealized gain on available-for-sale securities	その他有価証券評価差額金	47,483	-	-	-	-
Net deferred losses on hedging instruments, net of taxes	繰延ヘッジ損益	(126)	-	-	-	-
Land revaluation surplus	土地再評価差額金	32,507	-	-	-	-
Foreign currency translation adjustments	為替換算調整勘定	(0)	-	-	-	-
Total valuation and translation adjustments	評価・換算差額等合計	79,863	-	-	-	-
Minority interests	少数株主持分	45,076	-	-	-	-
Total net assets	純資産の部合計	708,185	-	-	-	-
Total liabilities and net assets	負債及び純資産の部合計	10,914,671	-	-	-	-

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

2 . Consolidated Statement of Income(Unaudited)

2 . 四半期連結損益計算書

(Unit:millions of yen)

		1st Quarter FY2006(A)	1st Quarter FY2005(B)	Increase/(Decrease) (A)-(B)	FY2005 (Reference)
Ordinary income :	経常収益	57,786	55,568	2,218	246,043
Interest income	資金運用収益	42,284	41,603	681	173,324
Interest on loans and discounts	(うち貸出金利息)	37,395	37,719	(324)	151,048
Interest and dividends on securities	(うち有価証券利息配当金)	3,112	2,757	355	16,024
Fees and commissions	役務取引等収益	11,252	11,504	(252)	51,398
Trading profits	特定取引収益	173	150	23	385
Other operating income	その他業務収益	3,024	1,767	1,257	15,257
Other income	その他経常収益	1,051	542	509	5,678
Ordinary expenses :	経常費用	34,145	35,892	(1,747)	143,274
Interest expenses	資金調達費用	2,107	1,564	543	6,865
Interest on deposits	(うち預金利息)	1,320	878	442	4,220
Fees and commissions	役務取引等費用	699	831	(132)	7,672
Trading losses	特定取引費用	11	86	(75)	-
Other operating expenses	その他業務費用	312	1,781	(1,469)	9,709
General and administrative expenses	営業経費	23,147	22,205	942	90,791
Other expenses	その他経常費用	7,866	9,424	(1,558)	28,235
Ordinary profit	経常利益	23,641	19,675	3,966	102,769
Special gains	特別利益	876	1,203	(327)	4,937
Special losses	特別損失	82	131	(49)	557
Income before income taxes and minority interests	税金等調整前四半期(当期) 純利益	24,435	20,747	3,688	107,148
Income taxes-current	法人税、住民税及び事業税	6,065	5,169	896	22,246
Income taxes-deferred	法人税等調整額	3,343	2,903	440	23,140
Minority interests in net income	少数株主利益	589	12	577	909
Net income	四半期(当期)純利益	14,437	12,660	1,777	60,852

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

3 . Consolidated Statement of Stockholders' equity(Unaudited)

3 . 四半期連結株主資本等変動計算書

(Unit:millions of yen)

		Stockholders' equity 株主資本					Total stockholders' equity 株主資本合計
		Capital stock 資本金	Capital surplus 資本剰余金	Retained earning 利益剰余金	Treasury stock 自己株主		
Balance at March 31,2006	前連結会計年度末残高	215,179	176,798	189,923	(471)	581,429	
Change in the 1st Quarter FY2006 period	当四半期中の変動額						
Issuance of new shares	新株の発行	42	42			84	
Dividends from surplus	剰余金の配当			(12,643)		(12,643)	
Bonus for directors and corporate auditors	役員賞与			(48)		(48)	
Net income	四半期純利益			14,437		14,437	
Repurchase of own shares	自己株式の取得				(24)	(24)	
Retirement of own shares	自己株式の処分		(0)		1	1	
Transfer of land revaluation excess	土地再評価差額金取崩額			8		8	
Net change of items other than stockholders' equity	株主資本以外の項目の当四半期中の変動額(純額)						
Total change in the 1st Quarter FY2006 period	当四半期中の変動額合計	42	42	1,753	(22)	1,815	
Balance at the end of the 1st Quarter FY2006	当四半期末残高	215,221	176,840	191,677	(494)	583,245	

(Unit:millions of yen)

		Valuation and translation adjustments 評価・換算差額等					Minority interests 少数株主持分	Total net assets 純資産合計
		Net unrealized gain(loss) on available-for-sale securities その他有価証券評価差額金	Net deferred losses on hedging instruments, net of taxes 繰延ヘッジ損益	Land revaluation surplus 土地再評価差額金	Foreign currency translation adjustments 為替換算調整勘定	Total valuation and translation adjustments 評価・換算差額等合計		
Balance at March 31,2006	前連結会計年度末残高	66,396	-	32,516	(0)	98,912	44,557	724,899
Change in the 1st Quarter FY2006 period	当四半期中の変動額							
Issuance of new shares	新株の発行							84
Dividends from surplus	剰余金の配当							(12,643)
Bonus for directors and corporate auditors	役員賞与							(48)
Net income	四半期純利益							14,437
Repurchase of own shares	自己株式の取得							(24)
Retirement of own shares	自己株式の処分							1
Transfer of land revaluation excess	土地再評価差額金取崩額							8
Net change of items other than stockholders' equity	株主資本以外の項目の当四半期中の変動額(純額)	(18,913)	(126)	(8)	(0)	(19,048)	519	(18,529)
Total change in the 1st Quarter FY2006 period	当四半期中の変動額合計	(18,913)	(126)	(8)	(0)	(19,048)	519	(16,714)
Balance at the end of the 1st Quarter FY2006	当四半期末残高	47,483	(126)	32,507	(0)	79,863	45,076	708,185

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

Financial Information for the 1st Quarter of the Fiscal Year ending March 31, 2007(Unaudited)

四半期情報の開示について

1. Income status (Non-consolidated)

(Unit: Billion of yen)

		1st Quarter FY2006 (3months)(A)	Increase/(Decrease) (A)-(B)	1st Quarter FY2005 (3months)(B)	Anticipation FY2006 (6months)
Gross operating income	業務粗利益	51.5	2.5	49.0	103.0
Gross operating income from domestic operations	国内業務部門利益	50.7	2.7	48.0	101.7
Interest income	資金利益	39.8	0.4	39.4	81.1
Fees and commissions	役務取引等利益	8.8	(0.2)	9.0	19.0
Trading profits	特定取引利益	0.1	0.0	0.1	
Other operating income	その他業務利益	1.9	2.4	(0.5)	
Gross operating income from international operations	国際業務部門利益(外貨建部門)	0.7	(0.3)	1.0	1.3
Expenses	経費	21.8	0.3	21.5	44.0
Of which, personnel	うち人件費	7.7	0.0	7.7	
Of which, facilities	うち物件費	12.5	0.3	12.2	
Net business profit (before transfer to general allowance for possible loan losses)	業務純益 (一般貸倒引当金繰入前)	29.7	2.2	27.5	59.0
Transfer to general allowance for possible loan losses	一般貸倒引当金繰入	0.6	0.6	-	
Net business profit (after transfer to general allowance for possible loan losses)	業務純益 (一般貸倒引当金繰入後)	29.0	1.5	27.5	
Unusual profits and losses	臨時損益	(6.3)	1.4	(7.7)	
Of which, disposal of bad debts	うち不良債権処理額	5.0	(2.5)	7.5	
(Reference) Credit costs (Note)	(参考)与信費用(注)	5.7	(1.4)	7.1	9.0
Of which, gains or losses on securities	うち株式関係損益	(0.1)	(0.1)	(0.0)	
Of which, losses on devaluation of securities	うち株式等償却	0.1	0.1	0.0	
Ordinary profit	経常利益	22.6	2.8	19.8	50.5
Special gains and losses	特別損益	0.4	(0.5)	0.9	
Total income taxes	法人税等(法人税等調整額を含む)	9.0	1.0	8.0	
Net income	四半期(中間)純利益	14.1	1.4	12.7	30.5

(Note)Credit costs=Disposal of bad debts + Transfer to general allowance for possible loan losses

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

2. Credits disclosed under the Financial Reconstruction Law (Non-consolidated)

(Unit: Billion of yen, %)

		June 30 2006	March 31 2006
Unrecoverable or valueless claims 破産更生債権及びこれらに準ずる債権		25.4	24.4
Doubtful claims 危険債権		139.6	142.2
Claims in need of special caution 要管理債権		49.6	48.3
Total problem claims 要管理債権以下 計	A	214.7	215.0
Claims in need of caution (excluding loan in need of special caution) 要管理債権以外の要注意先債権		676.4	595.9
Claims to normal borrowers (excluding in need of caution) 正常先債権		7,590.8	7,451.8
Total normal claims 正常債権 計		8,267.3	8,047.7
Total claims 合計	B	8,482.0	8,262.8
Percentage of claims in need of special caution or below 要管理債権以下の割合	A/B	2.5	2.6

3. Capital ratio (based on domestic standards)

	September 30 2006 (Planning)	March 31 2006 (Results)
Capital adequacy ratio (consolidated) 連結自己資本比率	Latter half of 10%	11.00%
Tier capital ratio(consolidated) 連結 Tier 比率	Low to mid 9%	9.17%

4. Gains or Losses from valuation of marketable securities (Non-consolidated)

(Unit: Billion yen)

	June 30 2006				March 31 2006			
	Market Value 時価	Gains or Losses from Valuation 評価差額			Market Value 時価	Gains or Losses from Valuation 評価差額		
		Gains うち益	Losses うち損	Gains うち益		Losses うち損		
Available-for-sale securities その他有価証券	1,182.3	79.4	100.8	21.3	1,286.2	111.2	128.4	17.2
Equity securities 株式	245.5	93.3	99.6	6.3	274.3	122.8	126.8	3.9
Debt securities 債券	620.8	(9.6)	0.1	9.7	693.0	(8.6)	0.1	8.7
Others その他	315.9	(4.2)	1.0	5.2	318.8	(3.0)	1.4	4.5

(Unit: Billion of yen)

	June 30 2006				March 31 2006			
	Book Value 帳簿 価額	Gains or Losses from Valuation 含み損益			Book Value 帳簿 価額	Gains or Losses from Valuation 含み損益		
		Gains うち益	Losses うち損	Gains うち益		Losses うち損		
Held-to-maturity securities 満期保有目的の債券	56.4	(2.0)	0.0	2.0	59.9	(1.1)	0.0	1.1

5. Derivative transactions (Non-consolidated)

(1) Interest related transaction

(Unit: Billion of yen)

	Transaction Type 種類	June 30 2006		
		Contract Amount 契約額等	Market Value 時価	Gains or losses from Valuation 評価損益
Market 取引所	Futures 金利先物	8.6	(0.0)	(0.0)
OTC 店頭	Interest rate swaps 金利スワップ	4,495.6	3.6	3.9
	Others その他	114.9	(0.9)	1.1
Total 合計				5.1

March 31 2006		
Contract Amount 契約額等	Market Value 時価	Gains or losses from Valuation 評価損益
2.4	0.0	0.0
3,940.8	3.9	4.4
121.8	(1.0)	1.1
		5.6

(2) Currency related transactions

(Unit: Billion of yen)

	Transaction Type 種類	June 30 2006		
		Contract Amount 契約額等	Market Value 時価	Gains or Losses from valuation 評価損益
OTC 店頭	Currency swaps 通貨スワップ	324.1	0.8	0.8
	Forward contract 為替予約	124.2	0.1	0.1
	Currency options 通貨オプション	69.7	(0.0)	0.0
Total 合計				0.9

March 31 2006		
Contract Amount 契約額等	Market Value 時価	Gains or Losses from valuation 評価損益
383.8	0.8	0.8
86.9	(0.0)	(0.0)
40.3	(0.0)	0.1
		0.9

(3) Stocks related transactions

Not Applicable

(4) Bonds related transactions

(Unit: Billion of yen)

	Transaction Type 種類	June 30 2006		
		Contract Amount 契約額等	Market Value 時価	Gains or losses from valuation 評価損益
Market 取引所	Bond futures 債券先物	2.3	0.0	0.0
OTC 店頭	Bond OTC option 債券店頭オプション	-	-	-
Total 合計				0.0

March 31 2006		
Contract Amount 契約額等	Market Value 時価	Gains or losses from valuation 評価損益
16.6	(0.0)	(0.0)
-	-	-
		(0.0)

(5) Commodity related transactions

Not Applicable

(6) Credit derivative transactions

Not Applicable

5. Domestic deposits/Domestic loans and bills discounted (Non-consolidated)

(Unit: Billion of yen)

	June 30 2006	June 30 2005	March 31 2006
Deposits (individuals) 国内個人預金	7,262.1	7,054.1	7,110.2
Of which liquidity deposit うち流動性預金	4,522.5	4,211.4	4,357.0
Of which term deposit うち定期性預金	2,696.1	2,781.7	2,710.5
Deposits(corporation) 国内法人預金	1,820.5	1,706.9	1,786.7
Deposits(others) 国内その他預金	288.9	356.0	537.3
Total 国内預金合計	9,371.6	9,117.0	9,434.4
Non-deposit products for Individuals (Reference) (参考)個人投資型商品合計	1,173.5	1,044.0	1,152.4
Loans and bills discounted 国内貸出金	8,343.1	7,752.4	8,124.7