

Summary of Financial Results for the 3rd Quarter of the Fiscal Year ending March 31, 2006(Consolidated)

平成 18 年 3 月期 第 3 四半期財務・業績の概況 (連結)

Company Name: The Bank of Yokohama Ltd.
Representative: President Tadashi Ogawa
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

1. Accounting Policy

- (1)Simplified accounting method is applied.
- (2)No changes in accounting methods.
- (3)No changes in scope of consolidation and application of the equity method.

2. Income Status

(Unit: Million of yen)

	Ordinary Income 経常収益	Ordinary Profit 経常利益	Net Income 四半期(当期)純利益
3 rd Quarter FY2005	174,843(△6.4%)	70,174(7.1%)	43,115(8.7%)
3 rd Quarter FY2004	186,865(-)	65,476(-)	39,646(-)
(Reference)FY2004	260,599	96,482	57,706

	Net Income per Share 1株当たり四半期(当期)純利益	Net Income per Share (Diluted) 潜在株式調整後1株当たり四半期 (当期)純利益
3 rd Quarter FY2005	¥ 30.59	¥ 30.53
3 rd Quarter FY2004	¥ 29.39	¥ 27.04
(Reference)FY2004	¥ 42.22	¥ 39.64

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

3. Capital Status

(Unit: Million of yen)

	Total Assets 総資産	Stockholders' Equity 株主資本	Stockholders' Equity to Total Assets 株主資本比率	Stockholders' Equity per Share 1株当たり株主資本
3 rd Quarter FY2005	10,611,137	660,260	6.2%	¥ 470.11
3 rd Quarter FY2004	10,332,258	574,849	5.5%	¥ 405.17
(Reference)FY2004	10,690,128	596,886	5.5%	¥ 422.95

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

1. Consolidated Balance Sheet (Unaudited)

1. 四半期連結貸借対照表

(Unit: millions of yen)

		3rd Quarter FY2005(A)	3rd Quarter FY2004(B)	Increase/(Decrease) (A)-(B)	FY2004 (Reference)(C)	Increase/(Decrease) (A)-(C)
ASSETS:	(資産の部)					
Cash and due from banks	現金預け金	307,631	274,645	32,986	566,483	(258,852)
Call loans and bills bought	コールローン及び買入手形	37,146	9,845	27,301	86,959	(49,813)
Receivables under securities borrowing transactions	債券貸借取引支払保証金	2,965	—	2,965	—	2,965
Other debt purchased	買入金銭債権	259,292	164,348	94,944	200,976	58,316
Trading assets	特定取引資産	81,933	53,430	28,503	50,925	31,008
Securities	有価証券	1,356,667	1,382,316	(25,649)	1,432,580	(75,913)
Loans and bills discounted	貸出金	8,058,225	7,842,303	215,922	7,790,062	268,163
Foreign exchanges assets	外国為替	6,928	6,188	740	6,261	667
Other assets	その他資産	91,467	124,480	(33,013)	90,100	1,367
Premises and equipment	動産不動産	137,687	143,298	(5,611)	141,617	(3,930)
Deferred tax assets	繰延税金資産	11,533	65,769	(54,236)	48,787	(37,254)
Goodwill	連結調整勘定	880	1,130	(250)	1,056	(176)
Customers' liabilities for acceptances and guarantees	支払承諾見返	320,960	336,657	(15,697)	349,167	(28,207)
Allowance for possible loan losses	貸倒引当金	(62,183)	(72,158)	9,975	(74,850)	12,667
Total Assets	資産の部合計	10,611,137	10,332,258	278,879	10,690,128	(78,991)
LIABILITIES :	(負債の部)					
Deposits	預金	9,256,938	8,950,474	306,464	9,257,078	(140)
Negotiable CDs	譲渡性預金	154,440	66,651	87,789	39,861	114,579
Call money and bills sold	コールマネー及び売渡手形	15,044	176,375	(161,331)	168,186	(153,142)
Trading liabilities	特定取引負債	2,104	1,963	141	2,165	(61)
Borrowed money	借入金	32,380	33,439	(1,059)	33,439	(1,059)
Foreign exchange liabilities	外国為替	150	218	(68)	60	90
Bonds and notes	社債	65,000	86,000	(21,000)	86,000	(21,000)
Other liabilities	その他負債	76,719	79,113	(2,394)	130,878	(54,159)
Liability for employees' retirement benefits	退職給付引当金	85	75	10	74	11
Deferred tax liabilities for land revaluation surplus	再評価に係る繰延税金負債	22,736	22,917	(181)	22,773	(37)
Acceptances and guarantees	支払承諾	320,960	336,657	(15,697)	349,167	(28,207)
Total Liabilities	負債の部合計	9,946,561	9,753,887	192,674	10,089,684	(143,123)
MINORITY INTERESTS STOCKHOLDERS' EQUITY:	(少数株主持分)					
Minority interests stockholders' equity	少数株主持分	4,315	3,521	794	3,557	758
STOCKHOLDERS' EQUITY:	(資本の部)					
Common stock and preferred stock	資本金	215,090	214,844	246	214,862	228
Capital surplus	資本剰余金	176,709	176,464	245	176,482	227
Retained earning	利益剰余金	174,891	151,837	23,054	170,107	4,784
Land revaluation surplus	土地再評価差額金	32,516	32,259	257	32,048	468
Net unrealized gain(loss) on available-for-sale securities	その他有価証券評価差額金	64,195	17,281	46,914	26,202	37,993
Foreign currency translation adjustments	為替換算調整勘定	(0)	(0)	0	(0)	0
Treasury stock	自己株式	(3,142)	(17,836)	14,694	(22,815)	19,673
Total stockholders' equity	資本の部合計	660,260	574,849	85,411	596,886	63,374
Total Liabilities, Minority Interests and Stockholders' Equity	負債、少数株主持分及び資本の部合計	10,611,137	10,332,258	278,879	10,690,128	(78,991)

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

2. Consolidated Statement of Income(Unaudited)

2. 四半期連結損益計算書

(Unit:millions of yen)

		3rd Quarter FY2005(A)	3rd Quarter FY2004(B)	Increase/(Decrease) (A)-(B)	FY2004 (Reference)
Income :	経常収益	174,843	186,865	(12,022)	260,599
Interest income	資金運用収益	127,853	128,982	(1,129)	174,385
Interest on loans and discounts	(うち貸出金利息)	113,834	116,544	(2,710)	155,192
Interest and dividends on securities	(うち有価証券利息配当金)	9,841	10,592	751	16,324
Fees and commissions	役務取引等収益	35,441	31,892	3,549	46,359
Trading profits	特定取引収益	279	682	(403)	924
Other operating income	その他業務収益	8,173	11,111	(2,938)	20,096
Other income	その他経常収益	3,094	14,196	(11,102)	18,833
Expenses :	経常費用	104,668	121,388	(16,720)	164,116
Interest expenses	資金調達費用	5,034	4,565	469	5,941
Interest on deposits	(うち預金利息)	2,938	1,690	1,248	2,359
Fees and commissions	役務取引等費用	5,061	5,957	(896)	8,588
Trading losses	特定取引費用	—	53	(53)	143
Other operating expenses	その他業務費用	5,435	7,171	(1,736)	12,396
General and administrative expenses	営業経費	67,445	65,436	2,009	87,290
Other expenses	その他経常費用	21,690	38,203	(16,513)	49,755
Ordinary profit	経常利益	70,174	65,476	4,698	96,482
Special gains	特別利益	3,196	2,991	205	4,690
Special losses	特別損失	322	1,075	(753)	1,397
Income before income taxes and minority interests	税金等調整前四半期(当期) 純利益	73,048	67,392	5,656	99,775
Current income taxes	法人税、住民税及び事業税	17,999	10,177	7,822	13,863
Deferred income taxes	法人税等調整額	11,229	17,140	(5,911)	27,835
Minority interests in net income	少数株主利益	703	426	277	368
Net income	四半期(当期)純利益	43,115	39,646	3,469	57,706

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

3. Consolidated Statement of Retained Earnings(Unaudited)

3. 四半期連結剰余金計算書

(Unit:millions of yen)

		3rd Quarter FY2005(A)	3rd Quarter FY2004(B)	Increase/(Decrease) (A)-(B)	FY2004 (Reference)
Capital surplus	(資本剰余金の部)				
Balance of capital surplus at beginning of term	資本剰余金期首残高	176,482	149,839	26,643	149,839
Increase	資本剰余金増加高	227	26,624	(26,397)	26,642
Conversion of CB issued under the previous commercial law in Japan	旧商法に基づき発行された転換社債の転換による増加高	—	26,564	(26,564)	26,564
Issuance of common stock due to capital increase	増資による新株の発行	227	57	170	74
Gains on Sales of treasury stock	自己株式処分差益	0	2	(2)	2
Balance of capital surplus at end of (interim) term	資本剰余金四半期末(期末)残高	176,709	176,464	245	176,482
Retained earnings	(利益剰余金の部)				
Balance of retained earning at beginning of term	利益剰余金期首残高	170,107	154,132	15,975	154,132
Increase	利益剰余金増加高	43,170	39,677	3,493	57,947
Net (Interim) income	四半期(当期)純利益	43,115	39,646	3,469	57,706
Increase due to transfer of land revaluation excess	土地再評価差額金の取崩による増加高	54	30	24	241
Decrease	利益剰余金減少高	38,386	41,972	(3,586)	41,972
Dividends	配当金	11,994	7,130	4,864	7,130
Bonus for directors and corporate auditors	役員賞与	49	—	49	—
Retirement of treasury stock	自己株式消却額	25,820	34,842	(9,022)	34,842
Decrease due to transfer of land revaluation excess	土地再評価差額金の取崩による減少高	522	—	522	—
Balance of retained earnings at end of (interim) term	利益剰余金四半期末(期末)残高	174,891	151,837	23,054	170,107

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

Financial Information for 3rd Quarter of the Fiscal Year ending March 31, 2006(Unaudited)

四半期情報の開示について

1. Income status (Non-consolidated)

(Unit: Billion of yen)

(Unit: Billion of yen)

		3rd Quarter FY2005(9months)(A)	Increase /(Decrease)(A)-(B)	3rd Quarter FY2004(9months)(B)	Anticipation FY2005 (12months)
Gross operating income	業務粗利益	150.8	1.4	149.4	208.0
Gross operating income from domestic operations	国内業務部門利益	147.8	1.9	145.9	203.4
Interest income	資金利益	121.1	(1.2)	122.3	164.4
Fees and commissions	役務取引等利益	25.3	4.3	21.0	36.5
Trading profits	特定取引利益	0.3	(0.4)	0.7	
Other operating income	その他業務利益	1.1	(0.8)	1.9	
Gross operating income from international operations	国際業務部門利益(外貨建部門)	3.0	(0.5)	3.5	4.6
Expenses	経費	64.2	0.5	63.7	87.0
Of which, personnel	うち人件費	22.5	0.3	22.2	
Of which, facilities	うち物件費	37.1	0.3	36.8	
Net business profit (before transfer to general allowance for possible loan losses)	業務純益 (一般貸倒引当金繰入前)	86.6	0.9	85.7	121.0
Transfer to general allowance for possible loan losses	一般貸倒引当金繰入	(2.1)	(0.4)	(1.7)	
Net business profit (after transfer to general allowance for possible loan losses)	業務純益 (一般貸倒引当金繰入後)	88.7	1.3	87.4	
Unusual profits and losses	臨時損益	(19.5)	3.2	(22.7)	
Of which, disposal of bad debts	うち不良債権処理額	18.4	(12.8)	31.2	
(Reference) Credit costs (Note)	(参考)与信費用(注)	16.3	(13.2)	29.5	20.0
Of which, gains or losses on securities	うち株式関係損益	(0.4)	(10.6)	10.2	0.0
Of which, losses on devaluation of securities	うち株式等償却	0.6	0.4	0.2	
Ordinary profit	経常利益	69.1	4.4	64.7	100.0
Special gains and losses	特別損益	1.9	0.9	1.0	
Income taxes-deferred	法人税等(法人税等調整額を含む)	28.6	2.3	26.3	
Net income	四半期(当期)純利益	42.4	3.0	39.4	58.5

(Note)Credit costs=Disposal of bad debts + Transfer to general allowance for possible loan losses

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

2. Credits disclosed under the Financial Reconstruction Law (Non-consolidated)

(Unit: Billion of yen, %)

	December 31 2005	December 31 2004	September 30 2005
Unrecoverable or valueless claims 破産更生債権及びこれらに準ずる債権	27.5	31.7	27.3
Doubtful claims 危険債権	149.0	184.8	146.4
Claims in need of special caution 要管理債権	51.2	69.6	50.7
Total problem claims 要管理債権以下 計 A	227.8	286.2	224.5
Claims in need of caution (excluding loan in need of special caution) 要管理債権以外の要注意先債権	618.3	721.4	613.8
Claims to normal borrowers (excluding in need of caution) 正常先債権	7,358.1	7,000.5	7,154.4
Total normal claims 正常債権 計	7,976.4	7,722.0	7,768.2
Total claims 合計 B	8,204.2	8,008.2	7,992.8
Percentage of claims in need of special caution or below 要管理債権以下の割合 A/B	2.7	3.6	2.8

3. Capital ratio (based on domestic standards)

	March 31 2006 (Planning)	September 30 2005 (Results)	March 31 2005 (Results)
Capital ratio (consolidated) 連結自己資本比率	Mid 10%	10.93%	10.95%
Tier I capital ratio(consolidated) 連結 Tier I 比率	Low to mid 8%	8.73%	8.39%

4. Gains or Losses from valuation of marketable securities (Non-consolidated)

(Unit: Billion yen)

	December 31 2005				December 31 2004				September 30 2005			
	Market Value 時価	Gains or Losses from Valuation 評価差額		Market Value 時価	Gains or Losses from Valuation 評価差額		Market Value 時価	Gains or Losses from Valuation 評価差額				
		Gains うち益	Losses うち損		Gains うち益	Losses うち損		Gains うち益	Losses うち損			
Other Securities その他有価証券	1,261.5	107.6	116.7	9.1	1,258.5	28.9	41.4	12.5	1,158.4	62.6	72.4	9.7
Stocks 株式	255.1	110.5	114.6	4.0	164.9	27.3	39.1	11.7	207.5	64.0	70.7	6.6
Bonds 債券	717.6	(2.8)	0.5	3.4	918.6	1.6	1.9	0.2	687.8	(0.9)	0.9	1.9
Others その他	288.7	(0.0)	1.6	1.6	175.0	(0.0)	0.3	0.4	263.0	(0.4)	0.7	1.1

(Unit: Billion of yen)

	December 31 2005				December 31 2004				September 30 2005			
	Book Value 帳簿 価額	Gains or Losses from Valuation 含み損益		Book Value 帳簿 価額	Gains or Losses from Valuation 含み損益		Book Value 帳簿 価額	Gains or Losses from Valuation 含み損益				
		Gains うち益	Losses うち損		Gains うち益	Losses うち損		Gains うち益	Losses うち損			
Bonds held to Maturity 満期保有目的の債券	56.8	0.0	0.1	0.1	27.8	(0.0)	0.0	0.1	50.2	(0.0)	0.0	0.1

5. Derivative transactions (Non-consolidated)

(1) Interest related transaction

(Unit: Billion of yen)

	Transaction Type 種類	December 31 2005			December 31 2004			September 30 2005		
		Contract Amount 契約額等	Market Value 時価	Gains or losses from Valuation 評価損益	Contract Amount 契約額等	Market Value 時価	Gains or losses from Valuation 評価損益	Contract Amount 契約額等	Market Value 時価	Gains or losses from Valuation 評価損益
Market 取引所	Futures 金利先物	25.5	0.0	0.0	115.0	(0.0)	(0.0)	14.9	0.8	0.8
OTC 店頭	Interest rate swaps 金利スワップ	3,828.9	3.8	4.3	2,446.9	1.4	2.9	3,456.6	3.4	3.9
	Others その他	120.3	(0.5)	1.4	90.1	(0.1)	1.1	120.0	(0.4)	1.4
Total 合計				5.8			4.1			5.3

(2) Currency related transactions

(Unit: Billion of yen)

	Transaction Type 種類	December 31 2005			December 31 2004			September 30 2005		
		Contract Amount 契約額等	Market Value 時価	Gains or Losses from valuation 評価損益	Contract Amount 契約額等	Market Value 時価	Gains or Losses from valuation 評価損益	Contract Amount 契約額等	Market Value 時価	Gains or Losses from valuation 評価損益
OTC 店頭	Currency swaps 通貨スワップ	363.6	0.7	0.7	223.2	0.3	0.3	339.0	0.4	0.4
	Forward contract 為替予約	95.8	(0.0)	(0.0)	43.6	0.1	0.1	38.3	(0.0)	(0.0)
	Currency options 通貨オプション	20.2	0.0	0.0	15.4	0.0	0.0	37.1	0.0	0.0
Total 合計				0.7			0.5			0.4

(3) Stocks related transactions

Not Applicable

(4) Bonds related transactions

(Unit: Billion of yen)

(Unit: Billion of yen)

	Transaction Type 種類	December 31 2005			December 31 2004			September 30 2005		
		Contract Amount 契約額等	Market Value 時価	Gains or losses from valuation 評価損益	Contract Amount 契約額等	Market Value 時価	Gains or losses from valuation 評価損益	Contract Amount 契約額等	Market Value 時価	Gains or losses from valuation 評価損益
Market 取引所	Bond futures 債券先物	21.3	(0.0)	(0.0)	25.0	0.0	0.0	4.1	(0.0)	(0.0)
	Bond futures option 債券先物オプション	—	—	—	13.0	(0.0)	0.0	—	—	—
OTC 店頭	Bond OTC option 債券店頭オプション	150.0	(1.5)	0.4	100.0	1.3	0.0	50.0	(0.5)	0.0
Total 合計				0.4			0.0			0.0

(5)Commodity related transactions

Not Applicable

(6)Credit derivative transactions

Not Applicable

6. Domestic deposits/Domestic loans and bills discounted (Non-consolidated)

(Unit: Billion of yen)

	December 31 2005	December 31 2004	September 30 2005
Deposits (individuals) 国内個人預金	7,233.0	7,032.3	6,992.7
Of which liquidity deposit うち流動性預金	4,441.9	4,141.2	4,166.6
Of which term deposit うち定期性預金	2,746.3	2,828.1	2,770.6
Deposits(corporation) 国内法人預金	1,765.5	1,710.0	1,752.2
Deposits(others) 国内その他預金	264.1	217.4	347.0
Total 国内預金合計	9,262.7	8,959.7	9,092.1
Non-deposit products for Individuals (Reference) (参考)個人投資型商品合計	1,110.7	930.9	1,078.9
Loans and bills discounted 国内貸出金	80,581	7,845.8	7,850.5