



Bank of Yokohama

# Interim Report 2009

Six months ended September 30, 2009

横浜銀行

## Consolidated Financial Highlights

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

September 30, 2009 and 2008	Millions of yen			Thousands of U.S.dollars		
		2009	2008	2009		
Total assets	¥	11,886,830	¥	11,647,488	\$	131,768,438
Cash and due from banks		671,115		431,708		7,439,484
Deposits		10,226,350		9,971,055		113,361,602
Loans and bills discounted		8,699,187		8,734,143		96,432,626
Securities		1,457,046		1,246,033		16,151,721
Total equity		743,168		735,039		8,238,207
Capital stock		215,628		215,628		2,390,296
Six months ended September 30, 2009 and 2008		2009		2008		2009
Total income	¥	155,273	¥	179,617	\$	1,721,244
Total expenses		133,705		153,770		1,482,160
Interim income before income taxes and minority interests		21,567		25,847		239,084
Interim net income		12,826		15,115		142,189
Dividends declared per share (yen and U.S.dollrs)	¥	5.0	¥	5.0	\$	0.06

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥90.21 = \$1.00, as of Sept.30, 2009.

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## Message from the President

First of all, I would like to express our deep appreciation for your continued patronage and support of The Bank of Yokohama.

### Tough Economic Environment Lingers

A worsening global financial crisis, coupled with the recession that followed and spread worldwide, has been responsible for the rapid deterioration of the Japanese economy since the second half of last year. While the Japanese economy is on the path to recovery, stimulated by both the effects of economic measures taken by the Japanese government, and encouraging signs in the global economy, the pace of the upturn is slow.

Similarly, while the economy in Kanagawa Prefecture has also witnessed a partial upturn, with drops in exports subsiding, personal consumption and capital expenditure remain weak, meaning that it continues to be likely that a full-fledged recovery will take more time.

Although, the current economic environment remains tough, it is nevertheless our firm belief that we will continue to grow in the future as a bank, and continue to offer value to our local customers under these circumstances. The Bank of Yokohama, together with its affiliated companies, needs to further improve its capabilities in responding properly to the needs of its customers by securing a robust financial base in preparation for the future and by expanding its lineup of services.

### Development of Core Measures for the Future

As specific measures toward such ends, our main efforts are focused on: a smooth transition from the current banking system to the "MEJAR" shared use system, which we are developing jointly with The Hokuriku Bank, Ltd. and The Hokkaido Bank, Ltd.; provision of proper financial services to customers through our Shanghai Branch; and offering asset management proposals to meet our customers' needs through Hamagin Tokai Tokyo Securities Co., Ltd. ("Hamagin TT Securities"), which has started operations of a combined banking and securities branch. Each one of these measures is essential in establishing a stable foundation for our management and operations.



With regards to the “MEJAR” shared use system, the Bank will introduce the system in January 2010, ahead of two other banks. This will enable our mission-critical system to be equipped with state-of-the-art functions, allowing us to offer new products and services in a timely manner, which will benefit our customers through improved convenience.

Furthermore, the Shanghai Branch, which opened in November 2009, becoming the first overseas branch established in nearly 11 years, is expected to grow as a critical base for the provision of proper financial services for our business partners already operating in China, and for the provision of detailed information that customers planning to expand and operate into China would expect to receive in Japan.

In addition, Hamagin Tokai Tokyo Securities, a securities firm within the Bank of Yokohama Group since November 2008, established the Nakayama Branch, its first combined banking and securities branch in July 2009, followed by the Odawara Branch in October 2009. We plan to open more combined branches in the future in response to the diverse needs of customers in the area of asset management by making the most of our networks in the region.

### **Toward the Final Year of the Medium-term Management Plan**

Toward the final year of our medium-term management plan, which sets up our long-term vision of focusing on becoming an attractive financial institution for customers, shareholders, employees and communities, we have steadily taken each and every step in achieving these goals in the current fiscal year, the final year of “New Horizon,” our three-year medium-term management plan toward realizing our long-term vision.

With the recent and rapid changes in the social and economic environment, and increasingly competitive conditions across all business categories, all executives and employees of the Bank are determined to make an even more concerted effort in considering and working together with their communities toward successful advances.

We look forward to your continued support in the future.

December 2009

Tadashi Ogawa,  
President

A handwritten signature in blue ink, appearing to read 'T. Ogawa', with a long horizontal flourish extending to the right.

## Consolidated Interim Financial Statements

### 1. Consolidated Interim Balance Sheets (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries  
September 30, 2009 and 2008

	Millions of yen		Thousands of U.S.dollars	
	2009	2008	2009	
<b>ASSETS:</b>				
Cash and due from banks	¥ 671,115	¥ 431,708	\$ 7,439,484	
Call loans and bills purchased	104,213	150,713	1,155,229	
Other debt purchased	226,908	267,802	2,515,334	
Trading assets	31,356	30,601	347,591	
Securities	1,457,046	1,246,033	16,151,721	
Loans and bills discounted	8,699,187	8,734,143	96,432,626	
Foreign exchange assets	5,853	6,198	64,891	
Lease receivables and investment assets	62,075	72,292	688,124	
Other assets	151,298	165,550	1,677,177	
Premises and equipment	129,924	136,633	1,440,247	
Intangible fixed assets	17,919	16,317	198,643	
Deferred tax assets	63,759	55,129	706,786	
Customers' liabilities for acceptances and guarantees	376,360	419,984	4,172,053	
Allowance for possible loan losses	(110,188)	(85,622)	(1,221,468)	
<b>TOTAL</b>	<b>¥ 11,886,830</b>	<b>¥ 11,647,488</b>	<b>\$ 131,768,438</b>	
<b>LIABILITIES:</b>				
Deposits	¥ 10,226,350	¥ 9,971,055	\$ 113,361,602	
Call money and bills sold	186,514	224,862	2,067,562	
Trading liabilities	1,475	1,061	16,360	
Borrowed money	123,469	106,757	1,368,692	
Foreign exchange liabilities	43	65	480	
Bonds and notes	64,300	20,000	712,781	
Other liabilities	141,570	145,023	1,569,348	
Liability for employees' retirement benefits	107	84	1,188	
Reserves under special law	1		13	
Reserve for reimbursement of deposits	892	900	9,897	
Reserve for contingent losses	526	320	5,841	
Deferred tax liabilities for land revaluation surplus	22,048	22,333	244,414	
Acceptances and guarantees	376,360	419,984	4,172,053	
<b>Total liabilities</b>	<b>11,143,662</b>	<b>10,912,448</b>	<b>123,530,231</b>	
<b>EQUITY:</b>				
Capital stock	215,628	215,628	2,390,296	
Capital surplus	177,244	177,244	1,964,798	
Stock acquisition rights	129	29	1,432	
Retained earnings	253,565	267,702	2,810,838	
Unrealized gain on available-for-sale securities	17,388	4,098	192,750	
Deferred gain (loss) on derivatives under hedge accounting	(11)	216	(125)	
Land revaluation surplus	31,524	31,927	349,458	
Treasury stock	(677)	(6,752)	(7,512)	
<b>Total</b>	<b>694,791</b>	<b>690,094</b>	<b>7,701,935</b>	
Minority interests	48,377	44,944	536,272	
<b>Total equity</b>	<b>743,168</b>	<b>735,039</b>	<b>8,238,207</b>	
<b>TOTAL</b>	<b>¥ 11,886,830</b>	<b>¥ 11,647,488</b>	<b>\$ 131,768,438</b>	

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥90.21 = \$1.00, as of Sept.30, 2009.

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## 2.Consolidated Interim Statements of Income (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2009 and 2008

	Millions of yen		Thousands of
	2009	2008	U.S.dollars
<b>INCOME:</b>			<b>2009</b>
Interest income:			
Interest on loans and discounts	¥ 88,983	¥ 97,477	\$ 986,408
Interest and dividends on securities	8,442	8,684	93,589
Other interest income	3,790	9,283	42,016
Fees and commissions	24,559	23,449	272,244
Trading profits	756	444	8,381
Other operating income	22,671	28,458	251,324
Other income	6,069	11,819	67,282
<b>Total income</b>	<b>155,273</b>	<b>179,617</b>	<b>1,721,244</b>
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	7,304	14,189	80,969
Other interest expenses	2,376	6,760	26,341
Fees and commissions	4,385	3,297	48,613
Trading losses	42		473
Other operating expenses	19,231	24,248	213,185
General and administrative expenses	55,599	54,684	616,336
Other expenses	44,766	50,588	496,243
<b>Total expenses</b>	<b>133,705</b>	<b>153,770</b>	<b>1,482,160</b>
<b>INTERIM INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS</b>	<b>21,567</b>	<b>25,847</b>	<b>239,084</b>
<b>INCOME TAXES:</b>			
Current	17,881	21,115	198,217
Deferred	(9,712)	(10,570)	(107,665)
<b>Total income taxes</b>	<b>8,168</b>	<b>10,545</b>	<b>90,552</b>
<b>MINORITY INTERESTS IN INTERIM NET INCOME</b>	<b>572</b>	<b>187</b>	<b>6,343</b>
<b>INTERIM NET INCOME</b>	<b>¥ 12,826</b>	<b>¥ 15,115</b>	<b>\$ 142,189</b>

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### 3.Consolidated Interim Statements of Changes in Equity (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2008

Millions of yen											
	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total	Minority interests	Total equity
<b>BALANCE, MARCH 31, 2008</b>	¥215,597	¥177,213		¥261,520	¥17,384	¥(39)	¥31,927	¥(705)	¥702,897	¥45,450	¥748,348
Interim net income				15,115					15,115		15,115
Cash dividends				(8,905)					(8,905)		(8,905)
Purchase of treasury stock								(6,136)	(6,136)		(6,136)
Disposal of treasury stock				(27)				89	62		62
Exercise of warrants	31	31							62		62
Net change in the period			¥29		(13,286)	256			(13,000)	(506)	(13,506)
<b>BALANCE, SEPTEMBER 30, 2008</b>	¥215,628	¥177,244	¥29	¥267,702	¥4,098	¥216	¥31,927	¥(6,752)	¥690,094	¥44,944	¥735,039

Six months ended September 30, 2009

Millions of yen											
	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total	Minority interests	Total equity
<b>BALANCE, MARCH 31, 2009</b>	¥215,628	¥177,244	¥87	¥247,545	¥(5,517)	¥(69)	¥31,524	¥(712)	¥665,731	¥48,354	¥714,086
Interim net income				12,826					12,826		12,826
Cash dividends				(6,799)					(6,799)		(6,799)
Purchase of treasury stock								(17)	(17)		(17)
Disposal of treasury stock				(7)				51	44		44
Net change in the period			41		22,905	58			23,005	22	23,027
<b>BALANCE, SEPTEMBER 30, 2009</b>	¥215,628	¥177,244	¥129	¥253,565	¥17,388	¥(11)	¥31,524	¥(677)	¥694,791	¥48,377	¥743,168

Thousands of U.S.dollars											
	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total	Minority interests	Total equity
<b>BALANCE, MARCH 31, 2009</b>	\$2,390,296	\$1,964,798	\$968	\$2,744,106	\$(61,159)	\$(772)	\$349,458	\$(7,893)	\$7,379,802	\$536,026	\$7,915,828
Interim net income				142,189					142,189		142,189
Cash dividends				(75,372)					(75,372)		(75,372)
Purchase of treasury stock								(195)	(195)		(195)
Disposal of treasury stock				(85)				576	491		491
Net change in the period			464		253,909	647			255,020	246	255,266
<b>BALANCE, SEPTEMBER 30, 2009</b>	\$2,390,296	\$1,964,798	\$1,432	\$2,810,838	\$192,750	\$(125)	\$349,458	\$(7,512)	\$7,701,935	\$536,272	\$8,238,207

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#### 4. Consolidated Interim Statements of Cash Flows (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2009 and 2008

	Millions of yen		Thousands of U.S.dollars
	2009	2008	2009
<b>OPERATING ACTIVITIES:</b>			
Interim income before income taxes and minority interests	¥ 21,567	¥ 25,847	\$ 239,084
Depreciation	5,772	7,467	63,989
Amortization of goodwill	324	125	3,592
Increase (decrease) in allowance for possible loan losses	(225)	29,305	(2,498)
Increase (decrease) in accrued bonuses to directors and corporate auditors		(85)	
Increase (decrease) in liability for employees' retirement benefits	15	10	171
Increase (decrease) in reserve for directors' and corporate auditors' retirement benefits		(1,072)	
Increase (decrease) in reserve for reimbursement of deposits	13	18	144
Increase (decrease) in reserve for contingent losses	106	203	1,182
Interest income	(101,216)	(115,445)	(1,122,013)
Interest expenses	9,680	20,950	107,310
Losses (gains) on sales, write-down and redemption of securities – net	(1,907)	1,175	(21,144)
Foreign exchange losses (gains) – net	1,251	(318)	13,875
Losses (gains) on disposal of fixed assets – net	895	257	9,924
Net (increase) decrease in trading assets	28,560	20,878	316,603
Net increase (decrease) in trading liabilities	49	(893)	543
Net (increase) decrease in loans	262,034	(215,493)	2,904,721
Net increase (decrease) in deposits	(62,400)	(148,773)	(691,723)
Net increase (decrease) in other borrowings	(136,823)	(4,129)	(1,516,726)
Net (increase) decrease in due from banks	4,140	102,491	45,896
Net (increase) decrease in call loans and others	(12,767)	103,877	(141,534)
Net increase (decrease) in call money and others	58,750	22,082	651,264
Net (increase) decrease in foreign exchange (assets)	1,403	(2,603)	15,562
Net increase (decrease) in foreign exchange (liabilities)	(2)	9	(28)
Net decrease (increase) in lease receivables and investment assets	5,126	1,257	56,826
Interest and dividends received	104,325	116,805	1,156,478
Interest paid	(9,827)	(19,614)	(108,940)
Other – net	(89,223)	1,465	(989,071)
<b>Subtotal</b>	<b>89,622</b>	<b>(54,197)</b>	<b>993,487</b>
Income tax paid	(1,689)	(28,538)	(18,730)
<b>Net cash provided by (used in) operating activities</b>	<b>87,932</b>	<b>(82,735)</b>	<b>974,757</b>
<b>INVESTING ACTIVITIES:</b>			
Purchases of securities	(255,090)	(589,776)	(2,827,743)
Proceeds from sales of securities	78,763	451,051	873,116
Proceeds from maturities of securities	106,717	255,785	1,182,994
Expenditures for premises and equipment	(2,541)	(6,046)	(28,170)
Expenditures for intangible fixed assets	(2,266)	(2,752)	(25,130)
Proceeds from sales of premises and equipment	6,494	108	71,988
Other – net	(579)	(56)	(6,425)
<b>Net cash (used in) provided by investing activities</b>	<b>(68,502)</b>	<b>108,313</b>	<b>(759,370)</b>
<b>FINANCING ACTIVITIES:</b>			
Increase in subordinated loans	10,000		110,852
Proceeds from subordinated bonds and convertible bonds	30,000		332,557
Repayments of subordinated bonds and convertible bonds		(20,000)	
Issuance of common stock		62	
Dividends paid	(6,799)	(8,905)	(75,372)
Dividends paid to minority interests stockholders	(605)	(605)	(6,707)
Purchase of treasury stock	(17)	(6,136)	(195)
Proceeds from sales of treasury stock	44	62	491
<b>Net cash provided by (used in) financing activities</b>	<b>32,622</b>	<b>(35,522)</b>	<b>361,626</b>
<b>FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS</b>	<b>(20)</b>	<b>11</b>	<b>(226)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>52,032</b>	<b>(9,932)</b>	<b>576,787</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF TERM</b>	<b>332,711</b>	<b>211,666</b>	<b>3,688,191</b>
<b>CASH AND CASH EQUIVALENTS, END OF INTERIM TERM</b>	<b>¥ 384,743</b>	<b>¥ 201,734</b>	<b>\$ 4,264,978</b>

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## Non-Consolidated Interim Financial Statements

### 1.Non-Consolidated Interim Balance Sheets (Unaudited)

The Bank of Yokohama, Ltd.  
September 30, 2009 and 2008

	Millions of yen		Thousands of U.S.dollars	
	2009	2008	2009	
<b>ASSETS:</b>				
Cash and due from banks	¥ 668,667	¥ 428,927	\$ 7,412,339	
Call loans and bills purchased	104,213	150,713	1,155,229	
Other debt purchased	220,206	255,018	2,441,041	
Trading assets	31,356	30,601	347,591	
Securities	1,466,459	1,249,704	16,256,067	
Loans and bills discounted	8,737,583	8,790,801	96,858,263	
Foreign exchange assets	5,853	6,198	64,891	
Other assets	131,015	142,385	1,452,335	
Premises and equipment	131,640	138,487	1,459,271	
Intangible fixed assets	14,511	15,471	160,866	
Deferred tax assets	53,060	45,893	588,186	
Customers' liabilities for acceptances and guarantees	94,038	106,027	1,042,443	
Allowance for possible loan losses	(95,479)	(71,803)	(1,058,416)	
<b>TOTAL</b>	<b>¥ 11,563,127</b>	<b>¥ 11,288,428</b>	<b>\$ 128,180,106</b>	
<b>LIABILITIES:</b>				
Deposits	¥ 10,261,942	¥ 10,004,403	\$ 113,756,153	
Call money and bills sold	186,514	224,862	2,067,562	
Trading liabilities	1,475	1,061	16,360	
Borrowed money	134,621	112,520	1,492,309	
Foreign exchange liabilities	289	65	3,205	
Bonds and notes	64,300	20,000	712,781	
Other liabilities	101,556	106,467	1,125,779	
Reserve for reimbursement of deposits	892	900	9,897	
Reserve for contingent losses	526	320	5,841	
Deferred tax liabilities for land revaluation surplus	22,048	22,333	244,414	
Acceptances and guarantees	94,038	106,027	1,042,443	
<b>Total liabilities</b>	<b>10,868,207</b>	<b>10,598,961</b>	<b>120,476,744</b>	
<b>EQUITY:</b>				
Capital stock	215,628	215,628	2,390,296	
Capital surplus	177,244	177,244	1,964,798	
Stock acquisition rights	129	29	1,432	
Retained earnings:				
Legal reserve	38,384	38,384	425,498	
Unappropriated	215,127	228,516	2,384,740	
Unrealized gain on available-for-sale securities	17,570	4,272	194,777	
Deferred (loss) gain on derivatives under hedge accounting	(11)	216	(125)	
Land revaluation surplus	31,524	31,927	349,458	
Treasury stock	(677)	(6,752)	(7,512)	
<b>Total equity</b>	<b>694,920</b>	<b>689,467</b>	<b>7,703,362</b>	
<b>TOTAL</b>	<b>¥ 11,563,127</b>	<b>¥ 11,288,428</b>	<b>\$ 128,180,106</b>	

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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## 2.Non-Consolidated Interim Statements of Income (Unaudited)

The Bank of Yokohama, Ltd.

Six months ended September 30, 2009 and 2008

	Millions of yen		Thousands of U.S.dollars
	2009	2008	2009
<b>INCOME:</b>			
Interest income:			
Interest on loans and discounts	¥ 88,989	¥ 97,602	\$ 986,465
Interest and dividends on securities	8,456	8,635	93,743
Other interest income	3,723	9,207	41,277
Fees and commissions	21,495	21,908	238,283
Trading profits	329	444	3,654
Other operating income	2,759	7,924	30,590
Other income	5,473	11,072	60,672
<b>Total income</b>	<b>131,227</b>	<b>156,796</b>	<b>1,454,684</b>
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	7,331	14,220	81,267
Other interest expenses	2,811	7,170	31,169
Fees and commissions	6,418	5,103	71,145
Trading losses	42		473
Other operating expenses	2,004	6,275	22,220
General and administrative expenses	52,024	53,155	576,705
Other expenses	38,780	44,036	429,893
<b>Total expenses</b>	<b>109,413</b>	<b>129,961</b>	<b>1,212,872</b>
<b>INTERIM INCOME BEFORE INCOME TAXES</b>	<b>21,813</b>	<b>26,834</b>	<b>241,812</b>
<b>INCOME TAXES:</b>			
Current	17,200	20,106	190,674
Deferred	(8,572)	(9,306)	(95,023)
<b>Total income taxes</b>	<b>8,628</b>	<b>10,799</b>	<b>95,651</b>
<b>INTERIM NET INCOME</b>	<b>¥ 13,185</b>	<b>¥ 16,034</b>	<b>\$ 146,161</b>

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(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

### 3.Non-Consolidated Interim Statements of Changes in Equity (Unaudited)

The Bank of Yokohama, Ltd.

Six months ended September 30, 2008

	Millions of yen									
	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings		Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total Equity
				Legal reserve	Unappropriated					
<b>BALANCE, MARCH 31, 2008</b>	¥215,597	¥177,213		¥38,384	¥221,414	¥17,453	¥(39)	¥31,927	¥(705)	¥701,245
Interim net income					16,034					16,034
Cash dividends					(8,905)					(8,905)
Purchase of treasury stock									(6,136)	(6,136)
Disposal of treasury stock					(27)				89	62
Exercise of warrants	31	31								62
Net change in the period			¥29			(13,181)	256			(12,895)
<b>BALANCE, SEPTEMBER 30, 2008</b>	<b>¥215,628</b>	<b>¥177,244</b>	<b>¥29</b>	<b>¥38,384</b>	<b>¥228,516</b>	<b>¥4,272</b>	<b>¥216</b>	<b>¥31,927</b>	<b>¥(6,752)</b>	<b>¥689,467</b>

Six months ended September 30, 2009

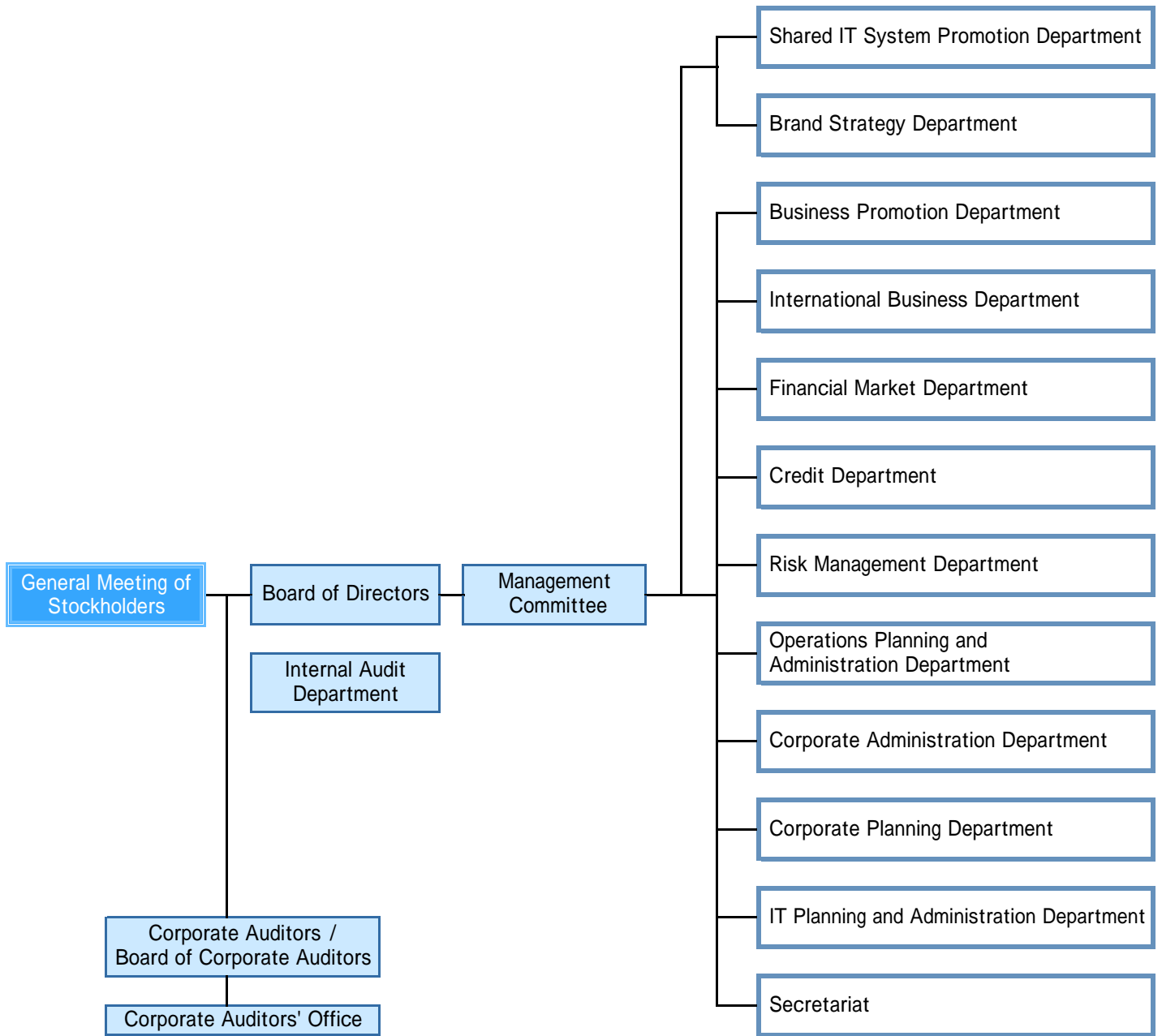
	Millions of yen									
	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings		Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total Equity
				Legal reserve	Unappropriated					
<b>BALANCE, MARCH 31, 2009</b>	¥215,628	¥177,244	¥87	¥38,384	¥208,749	¥(5,241)	¥(69)	¥31,524	¥(712)	¥665,595
Interim net income					13,185					13,185
Cash dividends					(6,799)					(6,799)
Purchase of treasury stock									(17)	(17)
Disposal of treasury stock					(7)				51	44
Net change in the period			41			22,812	58			22,912
<b>BALANCE, SEPTEMBER 30, 2009</b>	<b>¥215,628</b>	<b>¥177,244</b>	<b>¥129</b>	<b>¥38,384</b>	<b>¥215,127</b>	<b>¥17,570</b>	<b>¥(11)</b>	<b>¥31,524</b>	<b>¥(677)</b>	<b>¥694,920</b>

	Thousands of U.S.dollars									
	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings		Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total Equity
				Legal reserve	Unappropriated					
<b>BALANCE, MARCH 31, 2009</b>	\$2,390,296	\$1,964,798	\$968	\$425,498	\$2,314,036	\$(58,102)	\$(772)	\$349,458	\$(7,893)	\$7,378,287
Interim net income					146,161					146,161
Cash dividends					(75,372)					(75,372)
Purchase of treasury stock									(195)	(195)
Disposal of treasury stock					(85)				576	491
Net change in the period			464			252,879	647			253,990
<b>BALANCE, SEPTEMBER 30, 2009</b>	<b>\$2,390,296</b>	<b>\$1,964,798</b>	<b>\$1,432</b>	<b>\$425,498</b>	<b>\$2,384,740</b>	<b>\$194,777</b>	<b>\$(125)</b>	<b>\$349,458</b>	<b>\$(7,512)</b>	<b>\$7,703,362</b>

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥90.21 = \$1.00, as of Sept.30, 2009.

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.



**President**

Tadashi Ogawa

**Deputy President****(Representative Director)**

Hiroshi Hayakawa

**Representative Directors**

Chiyuki Okubo

Masaki Itoh

**Director and Managing****Executive Officers**

Ryuichi Kaneko

Toshio Aoi

**Director and****Executive Officers**

Seiichi Yoneda

Kiyoshi Kikuchi

**Outside Directors**

Shoji Hanawa

Harumi Sakamoto

**Executive Officers**

Hideya Shimoyama

Takashi Noguchi

Takashi Matsuda

Kenji Yamada

Shunji Komatsu

Katsunori Amano

Atsushi Mochizuki

Kengo Takano

Yoshiyuki Hiranuma

Shinya Yamada

**Corporate Auditors**

Kazutaka Tsumura

Shinichi Mori

**Outside Corporate Auditors**

Toru Hara

Masahiro Hoshino

Atsushi Shimizu

**International Network**

As of November 4, 2009

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General Manager  
Mineaki Tsushima

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Tomonori Okayama

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Chief Representative  
Nobuyuki Takahashi

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Fax : 44 (20) 7638- 1886

Chief Representative  
Noboru Yahata

**Date of Establishment**

December 16, 1920

**Number of Branches and Offices** (As of November 30,2009)

614

Domestic: 611 (195 branches, 9 sub-branches, 406 ATM locations)

Overseas: 1 brach, 3 representative offices

**Number of Employees**

4,702

**Paid-in Capital**

¥215,628 million

**Capital Adequacy Ratio** (Consolidated)

11.53%

**Number of Stockholders**

32,191

(Incomplete stock units are not included)

**Stock Listing**

First Section of the Tokyo Stock Exchange

**Major Stockholders (Common Stocks)**

	Number of stocks held(thousand)	Voting rights (%)
Japan Trustee Services Bank, Ltd.(Trustee Account)	94,752	6.96
The Master Trust Bank of Japan, Ltd.(Trustee Account)	58,391	4.29
State Street Bank and Trust Company	39,911	2.93
Meiji Yasuda Life Insurance Company	36,494	2.68
The Dai-ichi Mutual life Insurance Company	36,494	2.68
Trust & Custody Services Bank,Ltd.(Meiji Yasuda Life Insurance Company Retirement Benefit trust Account re-entrusted by Mizuho trust and banking Co., Ltd.)	36,494	2.68
Japan Trustee Services Bank, Ltd.(Trustee Account 9)	32,647	2.39
Nippon Life Insurance Company	26,709	1.96
Tokio Marine & Nichido Fire Insurance Co, Ltd.	14,901	1.09
Mitsui Sumitomo Insurance Co.,Ltd.	14,738	1.08

# The Bank of Yokohama, Ltd.

1-1, Minatomirai 3-chome, Nishi-ku, Yokohama, Kanagawa 220-8611, Japan  
Internet URL Address: <http://www.boy.co.jp/>