



Bank of Yokohama

# Interim Report 2011

Six months ended September 30, 2011

横浜銀行

## Consolidated Financial Highlights

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

September 30, 2011 and 2010	Millions of yen		Thousands of U.S.dollars
	2011	2010	2011
Total assets	¥ 12,455,742	¥ 12,076,583	\$ 162,501,537
Cash and due from banks	657,493	588,394	8,577,869
Deposits	10,528,419	10,387,639	137,357,074
Loans and bills discounted	8,733,900	8,598,865	113,945,218
Securities	2,003,338	1,813,210	26,136,183
Total equity	800,869	772,778	10,448,392
Capital stock	215,628	215,628	2,813,159
<b>September 30, 2011 and 2010</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>
Total income	¥ 145,232	¥ 142,741	\$ 1,894,755
Total expenses	99,454	105,117	1,297,512
Interim income before income taxes and minority interests	45,778	37,624	597,243
Interim net income	25,892	21,154	337,800
Dividends declared per share (yen and U.S.dollrs)	¥ 5.0	¥ 5.0	\$ 0.06

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## Message from the President

Japan's economy has recovered from the supply chain interruption and cautious consumer sentiment following the March 11 Earthquake. While Japan's economy is moving into positive territory, deceleration overseas has led to soaring yen valuations in the currency markets, which has had a dramatic effect on our export companies. This further clouds an already uncertain picture of the future.

Under the direction of our "New Horizon 2nd Stage" management plan, we have focused our efforts and resources on our regional retail business, doing all we can to build a stronger business base and increase earnings.

We must build more BOY fans—customers who will work closely with us over the long term. This is why we continue to create and offer new products and services, placing top priority on finding the true needs of our customers.



We are working to offer the highest-value financial services to our personal banking customers that meet a diverse range of asset management needs. In March 2011 we began renovation work at our Tamagawa, Mizonokuchi, and Kamakura branches. We placed subsidiary Hamagin Tokai Tokyo Securities, Ltd. consulting desks in each of these locations as one way to offer even more convenience to our customers. We have also installed quick service counters, and upgraded our ATM, Internet banking, and other bank functions.

At the same time, we are actively providing financing to corporate customers in the medical, nursing care, environment, and other growth industries in regions where these types of businesses are moving the fastest. Beyond bank financing, we established the Industry growth fund in August 2011 in partnership with subsidiary Yokohama Capital, Ltd. to offer equity funding. For those companies expanding overseas—particularly in Asia—we offer a network utilizing our Shanghai branch and other local banks to support local financing and information resources.

Kanagawa Prefecture and southeast Tokyo are the center of Bank of Yokohama operations. As the population increases and more companies locate here, the stage is set for high activity, leading us to expect further development and growth in this region.

For us to continue to be a financial institution that offers the greatest service to our customers, our shareholders, our employees, and to the local communities, both staff and management are committed to work even harder, contributing to greater growth in the communities we serve.

We ask for your continued faithful support. Thank you.

December 2011

Tatsumaro Terazawa  
President

A handwritten signature in black ink, appearing to read "T. Terazawa". The signature is stylized and fluid, with a long horizontal stroke extending to the right.

## Consolidated Interim Financial Statements

### 1. Consolidated Interim Balance Sheets (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries  
September 30, 2011 and 2010

	Millions of yen		Thousands of
	2011	2010	U.S.dollars
<b>ASSETS:</b>			
Cash and due from banks	¥ 657,493	¥ 588,394	\$ 8,577,869
Call loans and bills purchased	58,104	100,820	758,049
Other debt purchased	176,776	199,988	2,306,275
Trading assets	150,174	92,993	1,959,225
Securities	2,003,338	1,813,210	26,136,183
Loans and bills discounted	8,733,900	8,598,865	113,945,218
Foreign exchange assets	3,675	5,803	47,952
Lease receivables and investment assets	52,232	53,713	681,441
Other assets	202,607	167,027	2,643,283
Premises and equipment	126,509	128,336	1,650,483
Intangible fixed assets	15,844	19,668	206,712
Deferred tax assets	47,511	59,659	619,850
Customers' liabilities for acceptances and guarantees	311,217	338,493	4,060,244
Allowance for possible loan losses	(83,644)	(90,391)	(1,091,247)
<b>TOTAL</b>	<b>¥ 12,455,742</b>	<b>¥ 12,076,583</b>	<b>\$ 162,501,537</b>
<b>LIABILITIES:</b>			
Deposits	¥ 10,528,419	¥ 10,387,639	\$ 137,357,074
Call money and bills sold	201,983	179,282	2,635,142
Trading liabilities	1,483	1,860	19,358
Borrowed money	286,196	103,578	3,733,808
Foreign exchange liabilities	60	26	785
Bonds and notes	64,300	64,300	838,878
Other liabilities	237,111	204,752	3,093,427
Liability for employees' retirement benefits	154	133	2,017
Reserve for reimbursement of deposits	930	960	12,134
Reserve for contingent losses	964	728	12,583
Reserves under special law	3	2	42
Deferred tax liabilities for land revaluation surplus	22,048	22,048	287,653
Acceptances and guarantees	311,217	338,493	4,060,244
<b>Total liabilities</b>	<b>11,654,873</b>	<b>11,303,805</b>	<b>152,053,145</b>
<b>EQUITY:</b>			
Capital stock	215,628	215,628	2,813,159
Capital surplus	177,244	177,244	2,312,386
Stock acquisition rights	250	215	3,268
Retained earnings	317,444	279,234	4,141,485
Treasury stock	(5,584)	(652)	(72,862)
Accumulated other comprehensive income:			
Unrealized gain on available-for-sale securities	11,840	19,495	154,469
Deferred loss on derivatives under hedge accounting	(81)	(25)	(1,064)
Land revaluation surplus	31,524	31,524	411,280
Total	748,266	722,664	9,762,121
Minority interests	52,602	50,113	686,271
<b>Total equity</b>	<b>800,869</b>	<b>772,778</b>	<b>10,448,392</b>
<b>TOTAL</b>	<b>¥ 12,455,742</b>	<b>¥ 12,076,583</b>	<b>\$ 162,501,537</b>

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## 2.Consolidated Interim Statements of Income (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries  
Six months ended September 30, 2011 and 2010

	Millions of yen		Thousands of
	2011	2010	U.S.dollars
<b>INCOME:</b>			<b>2011</b>
Interest income:			
Interest on loans and discounts	¥ 76,475	¥ 80,160	\$ 997,729
Interest and dividends on securities	9,300	8,314	121,340
Other interest income	3,325	3,110	43,381
Fees and commissions	26,009	25,552	339,323
Trading profits	947	590	12,358
Other operating income	24,426	21,099	318,678
Other income	4,748	3,913	61,946
<b>Total income</b>	<b>145,232</b>	<b>142,741</b>	<b>1,894,755</b>
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	3,506	4,742	45,753
Interest on borrowings and rediscounts	1,339	1,242	17,478
Other interest expenses	1,564	1,208	20,410
Fees and commissions	5,000	4,055	65,236
Trading losses	25	17	336
Other operating expenses	18,264	15,484	238,284
General and administrative expenses	55,131	55,501	719,261
Provision for possible loan losses	4,481	8,824	58,464
Other expenses	10,140	14,040	132,290
<b>Total expenses</b>	<b>99,454</b>	<b>105,117</b>	<b>1,297,512</b>
<b>INTERIM INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS</b>	<b>45,778</b>	<b>37,624</b>	<b>597,243</b>
<b>INCOME TAXES:</b>			
Current	14,018	11,437	182,896
Deferred	3,832	3,324	49,999
<b>Total income taxes</b>	<b>17,851</b>	<b>14,761</b>	<b>232,895</b>
<b>INTERIM NET INCOME BEFORE MINORITY INTERESTS</b>	<b>27,927</b>		<b>364,348</b>
<b>MINORITY INTERESTS IN INTERIM NET INCOME</b>	<b>2,034</b>	<b>1,709</b>	<b>26,548</b>
<b>INTERIM NET INCOME</b>	<b>¥ 25,892</b>	<b>¥ 21,154</b>	<b>\$ 337,800</b>

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

### 3.Consolidated Interim Statements of Comprehensive Income (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2011

	Millions of yen		Thousands of U.S.dollars	
	2011		0	
<b>INTERIM NET INCOME BEFORE MINORITY INTERESTS</b>	<b>¥</b>	<b>27,927</b>	<b>\$</b>	<b>364,348</b>
<b>OTHER COMPREHENSIVE INCOME:</b>				
Unrealized gain(loss) on available-for-sale securities		(1,573)		(20,526)
Deferred loss on derivatives under hedge accounting		(71)		(936)
<b>Total other comprehensive income</b>		<b>(1,645)</b>		<b>(21,462)</b>
<b>COMPREHENSIVE INCOME</b>	<b>¥</b>	<b>26,282</b>	<b>\$</b>	<b>342,886</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>				
Owners of the parent	<b>¥</b>	<b>24,214</b>	<b>\$</b>	<b>315,909</b>
Minority interests		<b>2,067</b>		<b>26,977</b>

#### 4. Consolidated Interim Statements of Changes in Equity (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2010

Millions of yen

	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings	Treasury stock	Accumulated Other Comprehensive Income			Total	Minority interests	Total equity
						Unrealized gain (loss) on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation surplus			
<b>BALANCE, APRIL 1, 2010</b>	¥215,628	¥177,244	¥192	¥264,885	¥(689)	¥23,855	¥(32)	¥31,524	¥712,608	¥48,972	¥761,580
Interim net income				21,154					21,154		21,154
Cash dividends				(6,799)					(6,799)		(6,799)
Purchase of treasury stock					(9)				(9)		(9)
Disposal of treasury stock				(5)	46				41		41
Net change in the period			22			(4,360)	6		(4,330)	1,141	(3,188)
<b>BALANCE, SEPTEMBER 30, 2010</b>	¥215,628	¥177,244	¥215	¥279,234	¥(652)	¥19,495	¥(25)	¥31,524	¥722,664	¥50,113	¥772,778

Six months ended September 30, 2011

Millions of yen

	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings	Treasury stock	Accumulated Other Comprehensive Income			Total	Minority interests	Total equity
						Unrealized gain (loss) on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation surplus			
<b>BALANCE, APRIL 1, 2011</b>	¥215,628	¥177,244	¥274	¥298,369	¥(669)	¥13,446	¥(9)	¥31,524	¥735,809	¥51,139	¥786,948
Interim net income				25,892					25,892		25,892
Cash dividends				(6,799)					(6,799)		(6,799)
Purchase of treasury stock					(5,005)				(5,005)		(5,005)
Disposal of treasury stock				(17)	89				71		71
Net change in the period			(23)			(1,606)	(71)		(1,701)	1,462	(239)
<b>BALANCE, SEPTEMBER 30, 2011</b>	¥215,628	¥177,244	¥250	¥317,444	¥(5,584)	¥11,840	¥(81)	¥31,524	¥748,266	¥52,602	¥800,869

Thousands of U.S.dollars

	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings	Treasury stock	Accumulated Other Comprehensive Income			Total	Minority interests	Total equity
						Unrealized gain (loss) on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation surplus			
<b>BALANCE, APRIL 1, 2011</b>	\$2,813,159	\$2,312,386	\$3,581	\$3,892,628	\$(8,735)	\$175,424	\$(128)	\$411,280	\$9,599,595	\$667,187	\$10,266,782
Interim net income				337,800					337,800		337,800
Cash dividends				(88,709)					(88,709)		(88,709)
Purchase of treasury stock					(65,300)				(65,300)		(65,300)
Disposal of treasury stock				(234)	1,173				939		939
Net change in the period			(313)			(20,955)	(936)		(22,204)	19,084	(3,120)
<b>BALANCE, SEPTEMBER 30, 2011</b>	\$2,813,159	\$2,312,386	\$3,268	\$4,141,485	\$(72,862)	\$154,469	\$(1,064)	\$411,280	\$9,762,121	\$686,271	\$10,448,392

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## 5.Consolidated Interim Statements of Cash Flows (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2011 and 2010

	Millions of yen		Thousands of
	2011	2010	U.S.dollars
<b>OPERATING ACTIVITIES:</b>			
Interim income before income taxes and minority interests	¥ 45,778	¥ 37,624	\$ 597,243
Depreciation	5,170	5,483	67,462
Amortization of goodwill	263	263	3,432
Decrease in allowance for possible loan losses	(4,708)	(4,015)	(61,428)
Decrease in accrued bonuses to directors and corporate auditors	(40)	(9)	(528)
Increase in liability for employees' retirement benefits	11	15	148
Increase in reserve for reimbursement of deposits	31	25	407
Increase in reserve for contingent losses	263	133	3,439
Interest income	(89,101)	(91,586)	(1,162,450)
Interest expenses	6,411	7,193	83,641
Losses on sales, write-down and redemption of securities – net	4,161	2,138	54,297
Foreign exchange losses – net	2,562	2,302	33,427
Losses on disposal of fixed assets – net	103	142	1,350
Net increase in trading assets	(49,805)	(50,601)	(649,781)
Net increase in trading liabilities	23	286	310
Net increase in loans	(132,018)	(113,362)	(1,722,351)
Net decrease in deposits	(293,567)	(90,045)	(3,829,980)
Net increase in other borrowings	3,257	3,820	42,494
Net (increase) decrease in due from banks	(96,022)	64,646	(1,252,739)
Net decrease in call loans and others	96,470	5,335	1,258,589
Net increase in call money and others	165,075	155,872	2,153,625
Net decrease (increase) in foreign exchange (assets)	273	(964)	3,563
Net increase (decrease) in foreign exchange (liabilities)	31	(59)	409
Net decrease in lease receivables and investment assets	282	3,189	3,688
Interest and dividends received	92,067	94,543	1,201,146
Interest paid	(7,315)	(8,403)	(95,441)
Other – net	15,635	(6,914)	203,983
<b>Subtotal</b>	<b>(234,705)</b>	<b>17,056</b>	<b>(3,062,045)</b>
Income tax paid	(4,994)	(20,076)	(65,155)
<b>Net cash used in operating activities</b>	<b>(239,699)</b>	<b>(3,020)</b>	<b>(3,127,200)</b>
<b>INVESTING ACTIVITIES:</b>			
Purchases of securities	(815,150)	(253,683)	(10,634,715)
Proceeds from sales of securities	656,464	50,254	8,564,437
Proceeds from maturities of securities	117,138	137,255	1,528,232
Expenditures for premises and equipment	(1,832)	(914)	(23,913)
Expenditures for intangible fixed assets	(848)	(917)	(11,070)
Proceeds from sales of premises and equipment	111	141	1,452
Other – net	52	155	686
<b>Net cash used in investing activities</b>	<b>(44,065)</b>	<b>(67,708)</b>	<b>(574,891)</b>
<b>FINANCING ACTIVITIES:</b>			
Dividends paid	(6,799)	(6,799)	(88,709)
Dividends paid to minority interests stockholders	(605)	(605)	(7,893)
Purchase of treasury stock	(5,005)	(9)	(65,300)
Proceeds from sales of treasury stock	2	41	38
<b>Net cash used in financing activities</b>	<b>(12,406)</b>	<b>(7,372)</b>	<b>(161,864)</b>
<b>FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS</b>	<b>(34)</b>	<b>(32)</b>	<b>(447)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(296,206)</b>	<b>(78,133)</b>	<b>(3,864,402)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF TERM</b>	<b>518,666</b>	<b>394,564</b>	<b>6,766,687</b>
<b>CASH AND CASH EQUIVALENTS, END OF INTERIM TERM</b>	<b>¥ 222,460</b>	<b>¥ 316,431</b>	<b>\$ 2,902,285</b>

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.



## Non-Consolidated Interim Financial Statements

### 1.Non-Consolidated Interim Balance Sheets (Unaudited)

The Bank of Yokohama, Ltd.  
September 30, 2011 and 2010

	Millions of yen		Thousands of U.S.dollars
	2011	2010	2011
<b>ASSETS:</b>			
Cash and due from banks	¥ 656,112	¥ 586,917	\$ 8,559,845
Call loans and bills purchased	58,104	100,820	758,049
Other debt purchased	167,576	192,116	2,186,262
Trading assets	150,174	92,993	1,959,225
Securities	2,011,518	1,822,054	26,242,902
Loans and bills discounted	8,768,419	8,636,224	114,395,556
Foreign exchange assets	3,675	5,803	47,952
Other assets	185,610	148,952	2,421,533
Premises and equipment	127,197	129,137	1,659,459
Intangible fixed assets	13,754	16,765	179,452
Deferred tax assets	36,978	48,895	482,431
Customers' liabilities for acceptances and guarantees	78,266	87,947	1,021,089
Allowance for possible loan losses	(70,034)	(76,115)	(913,690)
<b>TOTAL</b>	<b>¥ 12,187,354</b>	<b>¥ 11,792,514</b>	<b>\$ 159,000,065</b>
<b>LIABILITIES:</b>			
Deposits	¥ 10,571,529	¥ 10,427,352	\$ 137,919,496
Call money and bills sold	201,983	179,282	2,635,142
Trading liabilities	1,483	1,860	19,358
Borrowed money	308,466	124,324	4,024,348
Foreign exchange liabilities	60	26	785
Bonds and notes	64,300	64,300	838,878
Other liabilities	192,383	162,116	2,509,898
Reserve for reimbursement of deposits	930	960	12,134
Reserve for contingent losses	964	728	12,583
Deferred tax liabilities for land revaluation surplus	22,048	22,048	287,653
Acceptances and guarantees	78,266	87,947	1,021,089
<b>Total liabilities</b>	<b>11,442,416</b>	<b>11,070,946</b>	<b>149,281,364</b>
<b>EQUITY:</b>			
Capital stock	215,628	215,628	2,813,159
Capital surplus	177,244	177,244	2,312,386
Stock acquisition rights	250	215	3,268
Retained earnings:			
Legal reserve	38,384	38,384	500,772
Unappropriated	275,708	239,715	3,596,982
Unrealized gain on available-for-sale securities	11,863	19,534	154,780
Deferred loss on derivatives under hedge accounting	(81)	(25)	(1,064)
Land revaluation surplus	31,524	31,524	411,280
Treasury stock	(5,584)	(652)	(72,862)
<b>Total equity</b>	<b>744,938</b>	<b>721,568</b>	<b>9,718,701</b>
<b>TOTAL</b>	<b>¥ 12,187,354</b>	<b>¥ 11,792,514</b>	<b>\$ 159,000,065</b>

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## 2.Non-Consolidated Interim Statements of Income (Unaudited)

The Bank of Yokohama, Ltd.

Six months ended September 30, 2011 and 2010

	Millions of yen		Thousands of
	2011	2010	U.S.dollars
<b>INCOME:</b>			
Interest income:			
Interest on loans and discounts	¥ 76,469	¥ 80,158	\$ 997,646
Interest and dividends on securities	9,269	8,289	120,932
Other interest income	3,287	3,066	42,885
Fees and commissions	22,737	22,299	296,635
Trading profits	268	240	3,507
Other operating income	8,421	3,636	109,866
Other income	4,161	3,303	54,292
<b>Total income</b>	<b>124,614</b>	<b>120,994</b>	<b>1,625,763</b>
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	3,515	4,764	45,866
Interest on borrowings and rediscounts	1,857	1,526	24,235
Other interest expenses	1,564	1,404	20,410
Fees and commissions	7,380	6,279	96,292
Trading losses	25	17	336
Other operating expenses	4,734	569	61,769
General and administrative expenses	51,278	51,678	669,000
Provision for possible loan losses	4,743	9,239	61,883
Other expenses	8,512	11,835	111,053
<b>Total expenses</b>	<b>83,613</b>	<b>87,314</b>	<b>1,090,844</b>
<b>INTERIM INCOME BEFORE INCOME TAXES</b>	<b>41,001</b>	<b>33,680</b>	<b>534,919</b>
<b>INCOME TAXES:</b>			
Current	12,659	10,065	165,162
Deferred	3,801	3,236	49,602
<b>Total income taxes</b>	<b>16,461</b>	<b>13,302</b>	<b>214,764</b>
<b>INTERIM NET INCOME</b>	<b>¥ 24,539</b>	<b>¥ 20,377</b>	<b>\$ 320,155</b>

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

### 3.Non-Consolidated Interim Statements of Changes in Equity (Unaudited)

The Bank of Yokohama, Ltd.

Six months ended September 30, 2010

Millions of yen

	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings		Unrealized gain (loss) on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total equity
				Legal reserve	Unappropriated					
<b>BALANCE, APRIL 1, 2010</b>	¥215,628	¥177,244	¥192	¥38,384	¥226,141	¥23,901	¥(32)	¥31,524	¥(689)	¥712,294
Interim net income					20,377					20,377
Cash dividends					(6,799)					(6,799)
Purchase of treasury stock									(9)	(9)
Disposal of treasury stock					(5)				46	41
Net change in the period			22			(4,366)	6			(4,336)
<b>BALANCE, SEPTEMBER 30, 2010</b>	¥215,628	¥177,244	¥215	¥38,384	¥239,715	¥19,534	¥(25)	¥31,524	¥(652)	¥721,568

Six months ended September 30, 2011

Millions of yen

	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings		Unrealized gain (loss) on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total equity
				Legal reserve	Unappropriated					
<b>BALANCE, APRIL 1, 2011</b>	¥215,628	¥177,244	¥274	¥38,384	¥257,986	¥13,516	¥(9)	¥31,524	¥(669)	¥733,879
Interim net income					24,539					24,539
Cash dividends					(6,799)					(6,799)
Purchase of treasury stock									(5,005)	(5,005)
Disposal of treasury stock					(17)				89	71
Net change in the period			(23)			(1,652)	(71)			(1,748)
<b>BALANCE, SEPTEMBER 30, 2011</b>	¥215,628	¥177,244	¥250	¥38,384	¥275,708	¥11,863	¥(81)	¥31,524	¥(5,584)	¥744,938

Thousands of U.S.dollars

	Capital stock	Capital surplus	Stock acquisition rights	Retained earnings		Unrealized gain (loss) on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total equity
				Legal reserve	Unappropriated					
<b>BALANCE, APRIL 1, 2011</b>	\$2,813,159	\$2,312,386	\$3,581	\$500,772	\$3,365,770	\$176,344	\$(128)	\$411,280	\$(8,735)	\$9,574,429
Interim net income					320,155					320,155
Cash dividends					(88,709)					(88,709)
Purchase of treasury stock									(65,300)	(65,300)
Disposal of treasury stock					(234)				1,173	939
Net change in the period			(313)			(21,564)	(936)			(22,813)
<b>BALANCE, SEPTEMBER 30, 2011</b>	\$2,813,159	\$2,312,386	\$3,268	\$500,772	\$3,596,982	\$154,780	\$(1,064)	\$411,280	\$(72,862)	\$9,718,701

(Note1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note2) U.S.dollar amounts are translated, for convenience only, at the rate of ¥76.65 = \$1.00, as of Sept.30, 2011

(Note3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## Corporate Information

As of September 30, 2011

### Company name

The Bank of Yokohama, Ltd.

### Head Office

1-1, Minatomirai 3-chome, Nishi-ku, Yokohama, Kanagawa 220-8611, Japan

Tel: 81(45)225-1111

Fax: 81(45)225-1160

### Date of Establishment

December 16, 1920

### Paid-in Capital

¥215,628 million

### Capital Adequacy Ratio(Consolidated)

13.57% (preliminary figure)

### Number of Employees

4,716

### Number of Branches and Offices

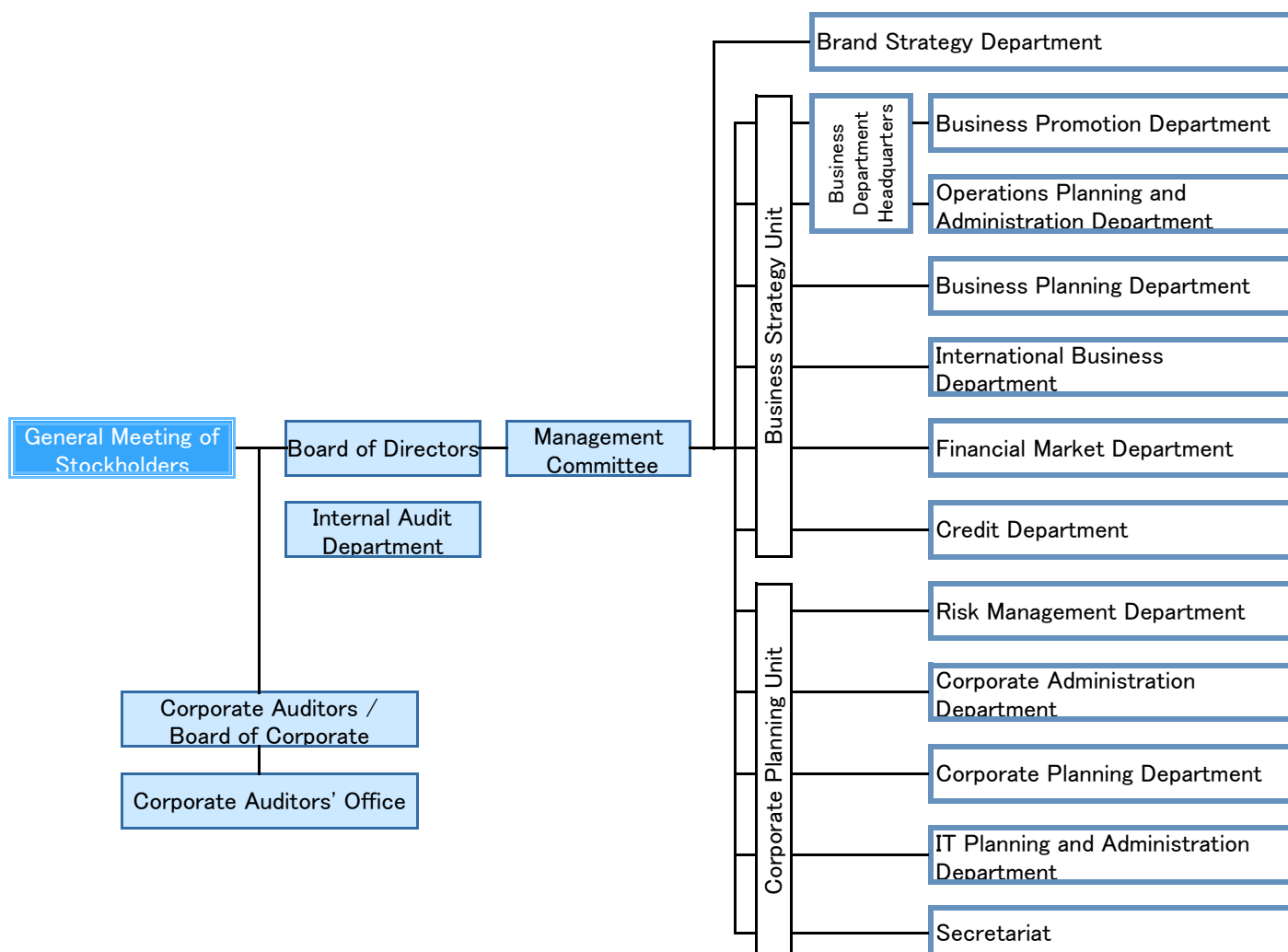
604

Domestic: 600 (196 branches, 8 sub-branches, 396 ATM locations)

Overseas: 1 branch, 3 representative offices

## Organization

As of November 30, 2011



**Chairman and Director**

Tadashi Ogawa

**President**

**(Representative Director)**

Tatsumaro Terazawa

**Deputy President**

**(Representative Director)**

Chiyuki Okubo

**Representative Director**

Masaki Itoh

**Director and**

**Managing Executive Officers**

Seiichi Yoneda

Takashi Noguchi

**Director and Executive Officers**

Atsushi Mochizuki

Kengo Takano

**Outside Directors**

Shoji Hanawa

Harumi Sakamoto

**Managing Executive Officer**

Shunji Komatsu

**Executive Officers**

Yoshiyuki Hiranuma

Shinya Yamada

Shizumi Maesako

Susumu Koshida

Yasuhiro Shibuya

Soh Okada

Osamu Ishida

Yuji Shirai

Yasutaka Nozawa

Yasuyoshi Oya

**Corporate Auditors**

Ryuichi Kaneko

Katsunori Amano

**Outside Corporate Auditors**

Toru Hara

Masahiro Hoshino

Atsushi Shimizu

**International Network**

As of November 30, 2011

**JAPAN**

**Head Office:**

1-1, Minatomirai 3-chome,  
Nishi-ku, Yokohama,  
Kanagawa 220-8611, Japan  
Tel : 81(45)225-1111  
Fax : 81(45)225-1160  
URL: <http://www.boy.co.jp/>

**Tokyo Office:**

8-2, Nihonbashi 2-chome,  
Chuo-ku, Tokyo 103-0027, Japan  
Tel : 81(3)3272-4171

**ASIA**

**Shanghai Branch:**

17F, Shanghai World Financial  
Center, 100 Century Avenue,  
Pudong New Area, Shanghai  
200120, People's Republic of China  
Tel : 86 (21) 6877- 6800  
Fax : 86 (21) 6877- 6680

General Manager

Mineaki Tsushima

**Hong Kong Representative Office:**

Suite 2109, Tower 6, The  
Gateway, Harbor City, 9 Canton  
Road, Tsim Aha Tsui, Kowloon, Hong  
Kong, S.A.R., People's Republic of  
China

Tel : 852- 2523- 6041

Fax : 852- 2845- 9022

Chief Representative

Tomonori Okayama

**NORTH AMERICA**

**New York Representative Office:**

780 Third Avenue, 32nd Floor,  
New York, NY 10017, U.S.A.  
Tel : 1 (212)750- 0022  
Fax : 1 (212)750- 8008

Chief Representative

Koichi Nakamaki

**EUROPE**

**London Representative Office:**

40 Basinghall Street,  
London EC2V 5DE, U.K.  
Tel : 44 (20)7628- 9973  
Fax : 44 (20)7638- 1886

Chief Representative

Tatsuya Kataoka

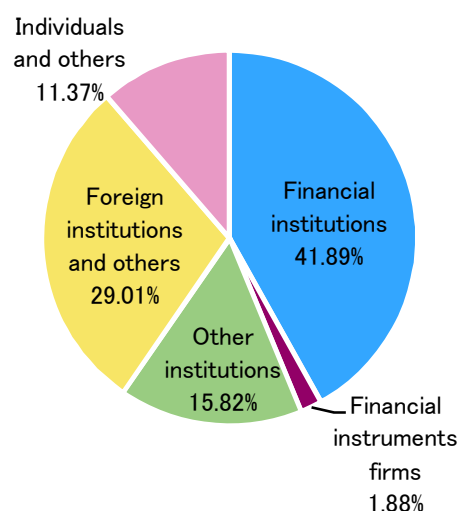
## Stock Data

As of September 30, 2011

Ticker code	8332
Stock Listing	Tokyo Stock Exchange
Paid-in Capital	¥215,628 million
Outstanding Stocks	1,361,071 thousand shares
Number of Stockholders	35,760

### Information on Common Stock

	Number of stock held (thousand)	Percentage of total(%)
Financial institutions	570,269	41.89
Financial instruments firms	25,624	1.88
Other institutions	215,423	15.82
Foreign institutions and others	394,965	29.01
Individuals and others	154,787	11.37
Total	1,361,071	100.00



### Major Stockholders (Common Stock)

	Number of stock held (thousand)	Percentage of stock held (%)
Japan Trustee Services Bank, Ltd.(Trustee Account)	110,911	8.14
The Master Trust Bank of Japan, Ltd.(Trustee Account)	64,370	4.72
State Street Bank and Trust Company	46,573	3.42
Meiji Yasuda Life Insurance Company	36,494	2.68
Trust & Custody Services Bank,Ltd.(Meiji Yasuda Life Insurance Company Retirement Benefit trust Account re-entrusted by Mizuho trust and banking Co., Ltd.)	36,494	2.68
Northern Trust Co. (AVFC) Sub A/C American Clients	28,786	2.11
Nippon Life Insurance Company	26,709	1.96
The Dai-ichi Life Insurance Company, Limited	21,994	1.61
Japan Trustee Services Bank, Ltd.(Trustee Account 9)	19,810	1.45
Northern Trust Co. AVFC U.S. Tax Exempted Pension Funds	17,342	1.27

# The Bank of Yokohama, Ltd.

1-1, Minatomirai 3-chome, Nishi-ku, Yokohama, Kanagawa 220-8611, Japan  
Internet URL Address: <http://www.boy.co.jp/>