

# INTERIM REPORT

Six months ended  
September 30, 2007



The Bank of Yokohama, Ltd.

## Consolidated Financial Highlights

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

September 30, 2007 and 2006	Millions of yen		Thousands of U.S.dollars	
	2007	2006	2007	2007
Total assets	¥ 11,489,706	¥ 10,746,746	\$ 99,538,306	
Cash and due from banks	495,673	364,972	4,294,151	
Deposits	9,797,125	9,347,833	84,875,036	
Loans and bills discounted	8,382,181	8,133,609	72,617,009	
Securities	1,410,962	1,308,658	12,223,534	
Total equity	757,355	721,593	6,561,164	
Capital stock	215,526	215,305	1,867,166	
<b>Six months ended September 30, 2006 and 2005</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	
Total income	¥ 147,017	¥ 128,361	\$ 1,273,647	
Total expenses	88,846	74,567	769,700	
Interim income before income taxes and minority interests	58,170	53,793	503,947	
Net interim income	34,645	31,333	300,140	
Dividends declared per share (yen and U.S.dollrs)	¥ 5.0	¥ 3.5	\$ 0.04	

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

Note: U.S.dollar amounts are translated, for convenience only, at the rate of ¥115.43 = \$1.00, as of Sept.30, 2007.

Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## Message from the President

I would like to begin this message by expressing our sincere appreciation to all of our customers and shareholders for their continuing support of the Bank of Yokohama.

In the financial sector, business opportunities are expanding by further deregulation, while competition within regional banking continues to escalate due to the changes in business environment such as market entry from other business sectors and privatization of postal services. To increase our presence in the region under such circumstances, it has become increasingly necessary for us to respond to the needs of customers precisely and expeditiously under a solid internal control system.

Responding quickly to these changes in business environment, the Bank launched its new medium-term management plan, "New Horizon" this year in order to "become a bank that continues to be chosen." As a specific effort toward "Establishing Yokohama Brand" one of our basic themes, we have started full-fledged "Brand Strategy" in October, 2007.

In heightening the brand image of the Bank, it is important to convey more clearly to all stakeholders what we aim to become and the value we wish to provide. In developing Brand Strategies, we have set out "Our Promise," a pledge of our determination declaring the concept of a new brand to our customers, a "Brand Symbol," which represents our basic posture and "Brand Slogan," which expresses in simple words what we aim to become and the value we wish to provide to our customers.



We will revise designs of various important contact points with customers, including renewal of branches and changes in cash cards and passbooks, etc. We will also strengthen aspects of CS (Customer Satisfaction), such as development of new products and new services that reflect the ideas and requests of customers and offer further enhancements in our consulting skills and levels of courtesy at our reception areas.

Under the new brand, we will sequentially develop measures in line with the basic themes of the new medium-term management plan, “New Horizon,” “Developing functions by utilizing alliances,” “Proactively investing in human assets” and “Establishing Yokohama Brand.” All of our officers and employees are committed “to become an attractive financial institution for customers, shareholders and local communities.”

We look forward to your continuing support in the future.

December 2007

Tadashi Ogawa  
President

A handwritten signature in blue ink, appearing to read "T. Ogawa", with a long horizontal flourish extending to the right.

## Consolidated Interim Financial Statements

### 1. Consolidated Interim Balance Sheets (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries  
September 30, 2007 and 2006

	Millions of yen		Thousands of U.S.dollars
	2007	2006	2007
<b>ASSETS:</b>			
Cash and due from banks	¥ 495,673	¥ 364,972	\$ 4,294,151
Call loans and bills purchased	92,611		802,322
Other debt purchased	308,370	295,390	2,671,496
Trading assets	58,297	69,301	505,049
Securities	1,410,962	1,308,658	12,223,534
Loans and bills discounted	8,382,181	8,133,609	72,617,009
Foreign exchange assets	4,904	4,058	42,491
Other assets	124,476	105,494	1,078,375
Premises and equipment	203,276	132,872	1,761,038
Intangible fixed assets	22,241	13,364	192,681
Deferred tax assets	12,238	6,850	106,029
Customers' liabilities for acceptances and guarantees	430,992	369,440	3,733,799
Allowance for possible loan losses	(56,522)	(57,266)	(489,668)
<b>TOTAL</b>	<b>¥ 11,489,706</b>	<b>¥ 10,746,746</b>	<b>\$ 99,538,306</b>
<b>LIABILITIES:</b>			
Deposits	¥ 9,797,125	¥ 9,347,833	\$ 84,875,036
Call money and bills sold	213,600	21,037	1,850,473
Trading liabilities	2,418	2,896	20,952
Borrowed money	86,453	16,363	748,967
Foreign exchange liabilities	131	188	1,138
Bonds and notes	40,000	40,000	346,531
Other liabilities	138,395	204,606	1,198,957
Liability for employees' retirement benefits	71	55	623
Liability for directors and corporate auditors retirement benefits	829		7,186
Deferred tax liabilities for land revaluation surplus	22,333	22,730	193,480
Acceptances and guarantees	430,992	369,440	3,733,799
<b>Total liabilities</b>	<b>10,732,351</b>	<b>10,025,152</b>	<b>92,977,142</b>
<b>EQUITY:</b>			
Capital stock	215,526	215,305	1,867,166
Capital surplus	177,142	176,925	1,534,635
Retained earnings	252,317	208,573	2,185,896
Unrealized gain on available-for-sale securities	53,242	49,989	461,252
Deferred gain or loss on derivatives under hedge accounting	(1)	(79)	(15)
Land revaluation surplus	31,927	32,507	276,595
Treasury stock	(18,231)	(6,564)	(157,941)
<b>Total</b>	<b>711,924</b>	<b>676,657</b>	<b>6,167,588</b>
Minority interests	45,430	44,936	393,576
<b>Total equity</b>	<b>757,355</b>	<b>721,593</b>	<b>6,561,164</b>
<b>TOTAL</b>	<b>¥ 11,489,706</b>	<b>¥ 10,746,746</b>	<b>\$ 99,538,306</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

Note: U.S.dollar amounts are translated, for convenience only, at the rate of ¥115.43 = \$1.00, as of Sept.30, 2007.

Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## 2.Consolidated Interim Statements of Income (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries  
Six months ended September 30, 2007 and 2006

	Millions of yen		Thousands of U.S.dollars
	2007	2006	2007
<b>INCOME:</b>			
Interest income:			
Interest on loans and discounts	¥ 92,948	¥ 77,433	\$ 805,233
Interest and dividends on securities	8,164	6,615	70,729
Other interest income	6,061	3,520	52,514
Fees and commissions	25,142	23,887	217,814
Trading profits	533	407	4,622
Other operating income	4,818	4,746	41,740
Other income	9,349	11,749	80,995
<b>Total income</b>	<b>147,017</b>	<b>128,361</b>	<b>1,273,647</b>
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	13,327	4,214	115,458
Other interest expenses	4,702	1,803	40,735
Fees and commissions	3,487	3,321	30,210
Trading losses	4	39	39
Other operating expenses	1,535	514	13,306
General and administrative expenses	50,096	46,435	433,998
Other expenses	15,693	18,238	135,954
<b>Total expenses</b>	<b>88,846</b>	<b>74,567</b>	<b>769,700</b>
<b>INTERIM INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS</b>	<b>58,170</b>	<b>53,793</b>	<b>503,947</b>
<b>INCOME TAXES:</b>			
Current	27,148	19,141	235,192
Deferred	(4,569)	2,513	(39,588)
<b>Total income taxes</b>	<b>22,578</b>	<b>21,654</b>	<b>195,604</b>
<b>MINORITY INTERESTS IN NET INTERIM INCOME</b>	<b>946</b>	<b>804</b>	<b>8,203</b>
<b>NET INTERIM INCOME</b>	<b>¥ 34,645</b>	<b>¥ 31,333</b>	<b>\$ 300,140</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

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Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

### 3.Consolidated Interim Statements of Changes in Equity (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Six months ended September 30, 2006

Millions of yen

	Capital stock	Capital surplus	Retained earnings	Unrealized gain on available-for-sale securities	Deferred gain or loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total	Minority interests	Total equity
<b>BALANCE, MARCH 31, 2006</b>	¥215,179	¥176,798	¥189,923	¥66,396		¥32,516	¥(471)	¥680,342	¥44,557	¥724,899
Interim net income			31,333					31,333		31,333
Cash dividends			(12,643)					(12,643)		(12,643)
Bonus to directors and corporate auditors			(48)					(48)		(48)
Reversal of land revaluation surplus			8			(8)				
Purchase of treasury stock							(6,098)	(6,098)		(6,098)
Disposal of treasury stock							5	5		5
Exercise of warrants	126	126						253		253
Net change in the period				(16,407)	(79)			(16,487)	378	(16,108)
<b>BALANCE, SEPTEMBER 30, 2006</b>	<b>¥215,305</b>	<b>¥176,925</b>	<b>¥208,573</b>	<b>¥49,989</b>	<b>¥(79)</b>	<b>¥32,507</b>	<b>¥(6,564)</b>	<b>¥676,657</b>	<b>¥44,936</b>	<b>¥721,593</b>

Six months ended September 30, 2007

Millions of yen

	Capital stock	Capital surplus	Retained earnings	Unrealized gain on available-for-sale securities	Deferred gain or loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total	Minority interests	Total equity
<b>BALANCE, MARCH 31, 2007</b>	¥215,481	¥177,097	¥226,678	¥65,457	¥8	¥31,972	¥(205)	¥716,489	¥45,187	¥761,677
Interim net income			34,645					34,645		34,645
Cash dividends			(9,049)					(9,049)		(9,049)
Reversal of land revaluation surplus			44			(44)				
Purchase of treasury stock							(18,037)	(18,037)		(18,037)
Disposal of treasury stock							11	11		11
Exercise of warrants	45	45						90		90
Net change in the period				(12,214)	(10)			(12,225)	243	(11,982)
<b>BALANCE, SEPTEMBER 30, 2007</b>	<b>¥215,526</b>	<b>¥177,142</b>	<b>¥252,317</b>	<b>¥53,242</b>	<b>¥(1)</b>	<b>¥31,927</b>	<b>¥(18,231)</b>	<b>¥711,924</b>	<b>¥45,430</b>	<b>¥757,355</b>

Thousands of U.S.dollars

	Capital stock	Capital surplus	Retained earnings	Unrealized gain on available-for-sale securities	Deferred gain or loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total	Minority interests	Total equity
<b>BALANCE, MARCH 31, 2007</b>	\$1,866,772	\$1,534,241	\$1,963,775	\$567,073	\$75	\$276,981	\$(1,779)	\$6,207,138	\$391,470	\$6,598,608
Interim net income			300,140					300,140		300,140
Cash dividends			(78,401)					(78,401)		(78,401)
Reversal of land revaluation surplus			386			(386)				
Purchase of treasury stock							(156,265)	(156,265)		(156,265)
Disposal of treasury stock			(4)				103	99		99
Exercise of warrants	394	394						788		788
Net change in the period				(105,821)	(90)			(105,911)	2,106	(103,805)
<b>BALANCE, SEPTEMBER 30, 2007</b>	<b>\$1,867,166</b>	<b>\$1,534,635</b>	<b>\$2,185,896</b>	<b>\$461,252</b>	<b>\$(15)</b>	<b>\$276,595</b>	<b>\$(157,941)</b>	<b>\$6,167,588</b>	<b>\$393,576</b>	<b>\$6,561,164</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

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Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

#### 4. Consolidated Interim Statements of Cash Flows (Unaudited)

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries  
Six months ended September 30, 2007 and 2006

	Millions of yen		Thousands of U.S.dollars
	2007	2006	2007
<b>OPERATING ACTIVITIES:</b>			
Interim income before income taxes and minority interests	¥ 58,170	¥ 53,793	\$ 503,947
Depreciation	5,296	4,470	45,886
Loss on impairment of long-lived assets		24	
Amortization of goodwill	117	117	1,017
Equity in earnings of associated companies	(215)	(282)	(1,869)
Increase (Decrease) in allowance for possible loan losses	(411)	(4,927)	(3,561)
Increase (Decrease) in accrued bonuses to directors and corporate auditors	(80)		(697)
Increase (Decrease) in liability for employees' retirement benefits		(33)	(2)
Increase (Decrease) in liability for directors and corporate auditors retirement benefits	829		7,186
Interest income	(107,173)	(87,569)	(928,476)
Interest expenses	18,029	6,018	156,193
Losses (Gains) on sales, write-down and redemption of securities - net	(2,206)	(9,753)	(19,115)
Foreign exchange losses (gains) - net	713	(229)	6,180
Losses (Gains) on disposal of fixed assets - net	(47)	352	(415)
Net (increase) decrease in trading assets	24,139	(40,914)	209,125
Net increase (decrease) in trading liabilities	(251)	(2,227)	(2,178)
Net (increase) decrease in loans	(334,258)	(8,302)	(2,895,766)
Net increase (decrease) in deposits	(68,455)	(102,207)	(593,046)
Net increase (decrease) in other borrowings	49,987	(996)	433,055
Net (increase) decrease in due from banks	(93,226)	(10,906)	(807,644)
Net (increase) decrease in call loans and others	135,162	29,175	1,170,944
Net increase (decrease) in call money and others	81,208	20,743	703,534
Net (increase) decrease in foreign exchange (assets)	(504)	1,266	(4,373)
Net increase (decrease) in foreign exchange (liabilities)	95	89	824
Interest and dividends received	106,936	84,932	926,418
Interest paid	(15,831)	(4,677)	(137,155)
Other - net	(20,388)	86,487	(176,627)
<b>Subtotal</b>	<b>(162,365)</b>	<b>14,442</b>	<b>(1,406,615)</b>
Income tax paid	(29,582)	(15,412)	(256,281)
<b>Net cash provided by (used in) operating activities</b>	<b>(191,948)</b>	<b>(969)</b>	<b>(1,662,896)</b>
<b>INVESTING ACTIVITIES:</b>			
Purchases of securities	(430,525)	(346,908)	(3,729,751)
Proceeds from sales of securities	258,094	204,784	2,235,935
Proceeds from maturities of securities	423,134	242,052	3,665,727
Expenditures for premises and equipment	(3,313)	(3,252)	(28,704)
Expenditures for intangible fixed assets	(2,353)	(3,466)	(20,392)
Proceeds from sales of premises and equipment	493		4,271
Purchases of stocks of subsidiaries (affecting the scope of consolidation)	(8,149)		(70,602)
Other - net	(55)	(131)	(478)
<b>Net cash provided by investing activities</b>	<b>237,324</b>	<b>93,078</b>	<b>2,056,006</b>
<b>FINANCING ACTIVITIES:</b>			
Repayments of subordinated loans	(2,000)		(17,326)
Repayments of subordinated bonds and convertible bonds		(25,000)	
Issuance of common stock	90	253	788
Dividends paid	(9,049)	(12,643)	(78,401)
Dividends paid to minority interests stockholders	(610)	(399)	(5,287)
Purchase of treasury stock	(18,037)	(6,098)	(156,265)
Proceeds from sales of treasury stock	11	5	99
<b>Net cash provided by (used in) financing activities</b>	<b>(29,595)</b>	<b>(43,882)</b>	<b>(256,392)</b>
<b>FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS</b>	<b>(2)</b>	<b>(5)</b>	<b>(19)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>15,779</b>	<b>48,221</b>	<b>136,699</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF TERM</b>	<b>204,697</b>	<b>256,402</b>	<b>1,773,349</b>
<b>CASH AND CASH EQUIVALENTS, END OF INTERIM TERM</b>	<b>¥ 220,476</b>	<b>¥ 304,623</b>	<b>\$ 1,910,048</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

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Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

## Non-Consolidated Interim Financial Statements

### 1.Non-Consolidated Interim Balance Sheets (Unaudited)

The Bank of Yokohama, Ltd.  
September 30, 2007 and 2006

	Millions of yen		Thousands of U.S.dollars
	2007	2006	2007
<b>ASSETS:</b>			
Cash and due from banks	¥ 492,335	¥ 364,971	\$ 4,265,228
Call loans and bills purchased	92,611		802,322
Other debt purchased	293,974	295,390	2,546,781
Trading assets	58,297	69,301	505,049
Securities	1,413,199	1,307,060	12,242,909
Loans and bills discounted	8,447,762	8,133,184	73,185,153
Foreign exchange assets	4,904	4,058	42,491
Other assets	99,379	105,224	860,955
Premises and equipment	135,159	135,873	1,170,923
Intangible fixed assets	13,425	12,545	116,312
Deferred tax assets	5,637	1,725	48,842
Customers' liabilities for acceptances and guarantees	111,863	119,386	969,104
Allowance for possible loan losses	(46,096)	(49,740)	(399,343)
<b>TOTAL</b>	<b>¥ 11,122,456</b>	<b>¥ 10,498,980</b>	<b>\$ 96,356,726</b>
<b>LIABILITIES:</b>			
Deposits	¥ 9,825,804	¥ 9,375,975	\$ 85,123,495
Call money and bills sold	213,600	21,037	1,850,473
Trading liabilities	2,418	2,896	20,952
Borrowed money	91,635	57,363	793,865
Foreign exchange liabilities	131	188	1,138
Bonds and notes	40,000	40,000	346,530
Other liabilities	102,518	182,517	888,146
Liability for directors and corporate auditors retirement benefits	829		7,186
Deferred tax liabilities for land revaluation surplus	22,333	22,730	193,480
Acceptances and guarantees	111,863	119,386	969,104
<b>Total liabilities</b>	<b>10,411,136</b>	<b>9,822,095</b>	<b>90,194,369</b>
<b>EQUITY:</b>			
Capital stock	215,526	215,305	1,867,166
Capital surplus:			
Additional paid-in capital	177,142	176,921	1,534,635
Other capital surplus		3	
Retained earnings:			
Legal reserve	38,384	38,383	332,531
Unappropriated	213,461	170,719	1,849,269
Unrealized gain on available-for-sale securities	53,111	49,688	460,117
Deferred gain or loss on derivatives under hedge accounting	(1)	(79)	(15)
Land revaluation surplus	31,927	32,507	276,595
Treasury stock	(18,231)	(6,564)	(157,941)
<b>Total equity</b>	<b>711,320</b>	<b>676,885</b>	<b>6,162,357</b>
<b>TOTAL</b>	<b>¥ 11,122,456</b>	<b>¥ 10,498,980</b>	<b>\$ 96,356,726</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

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## 2.Non-Consolidated Interim Statements of Income (Unaudited)

The Bank of Yokohama, Ltd.

Six months ended September 30, 2007 and 2006

	Millions of yen		Thousands of U.S.dollars
	2007	2006	2007
<b>INCOME:</b>			
Interest income:			
Interest on loans and discounts	¥ 92,961	¥ 77,397	\$ 805,351
Interest and dividends on securities	8,134	6,614	70,474
Other interest income	6,061	3,520	52,514
Fees and commissions	23,638	22,404	204,785
Trading profits	533	407	4,622
Other operating income	4,411	3,885	38,220
Other income	7,749	10,509	67,135
<b>Total income</b>	<b>143,491</b>	<b>124,740</b>	<b>1,243,101</b>
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	13,352	4,216	115,676
Other interest expenses	5,308	2,410	45,991
Fees and commissions	5,329	5,120	46,171
Trading losses	4	39	39
Other operating expenses	1,517	239	13,147
General and administrative expenses	49,135	45,476	425,674
Other expenses	12,421	15,422	107,614
<b>Total expenses</b>	<b>87,070</b>	<b>72,925</b>	<b>754,312</b>
<b>INTERIM INCOME BEFORE INCOME TAXES</b>	<b>56,420</b>	<b>51,814</b>	<b>488,789</b>
<b>INCOME TAXES:</b>			
Current	26,704	18,492	231,347
Deferred	(4,375)	2,028	(37,907)
<b>Total income taxes</b>	<b>22,328</b>	<b>20,520</b>	<b>193,440</b>
<b>NET INTERIM INCOME</b>	<b>¥ 34,092</b>	<b>¥ 31,294</b>	<b>\$ 295,349</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

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Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

### 3.Non-Consolidated Interim Statements of Changes in Equity (Unaudited)

The Bank of Yokohama, Ltd.

Six months ended September 30, 2006

Millions of yen

	Capital stock	Capital surplus		Retained earnings		Unrealized gain on available-for-sale securities	Deferred gain or loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total Equity
		Additional paid-in capital	Other capital surplus	Legal reserve	Unappropriated					
<b>BALANCE, MARCH 31, 2006</b>	¥215,179	¥176,795	¥3	¥38,383	¥152,108	¥66,030		¥32,516	¥(471)	¥680,544
Interim net income					31,294					31,294
Cash dividends					(12,643)					(12,643)
Bonus to directors and corporate auditors					(48)					(48)
Transfer to legal reserve										
Reversal of land revaluation surplus					8			(8)		
Purchase of treasury stock									(6,098)	(6,098)
Disposal of treasury stock									5	5
Exercise of warrants	126	126								253
Net change in the period						(16,341)	(79)			(16,421)
<b>BALANCE, SEPTEMBER 30, 2006</b>	<b>¥215,305</b>	<b>¥176,921</b>	<b>¥3</b>	<b>¥38,383</b>	<b>¥170,719</b>	<b>¥49,688</b>	<b>¥(79)</b>	<b>¥32,507</b>	<b>¥(6,564)</b>	<b>¥676,885</b>

Six months ended September 30, 2007

Millions of yen

	Capital stock	Capital surplus		Retained earnings		Unrealized gain on available-for-sale securities	Deferred gain or loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total Equity
		Additional paid-in capital	Other capital surplus	Legal reserve	Unappropriated					
<b>BALANCE, MARCH 31, 2007</b>	¥215,481	¥177,097		¥38,383	¥188,374	¥65,039	¥8	¥31,972	¥(205)	¥716,152
Interim net income					34,092					34,092
Cash dividends					(9,049)					(9,049)
Transfer to legal reserve										
Reversal of land revaluation surplus					44			(44)		
Purchase of treasury stock									(18,037)	(18,037)
Disposal of treasury stock									11	11
Exercise of warrants	45	45								90
Net change in the period						(11,927)	(10)			(11,938)
<b>BALANCE, SEPTEMBER 30, 2007</b>	<b>¥215,526</b>	<b>¥177,142</b>		<b>¥38,384</b>	<b>¥213,461</b>	<b>¥53,111</b>	<b>¥(1)</b>	<b>¥31,927</b>	<b>¥(18,231)</b>	<b>¥711,320</b>

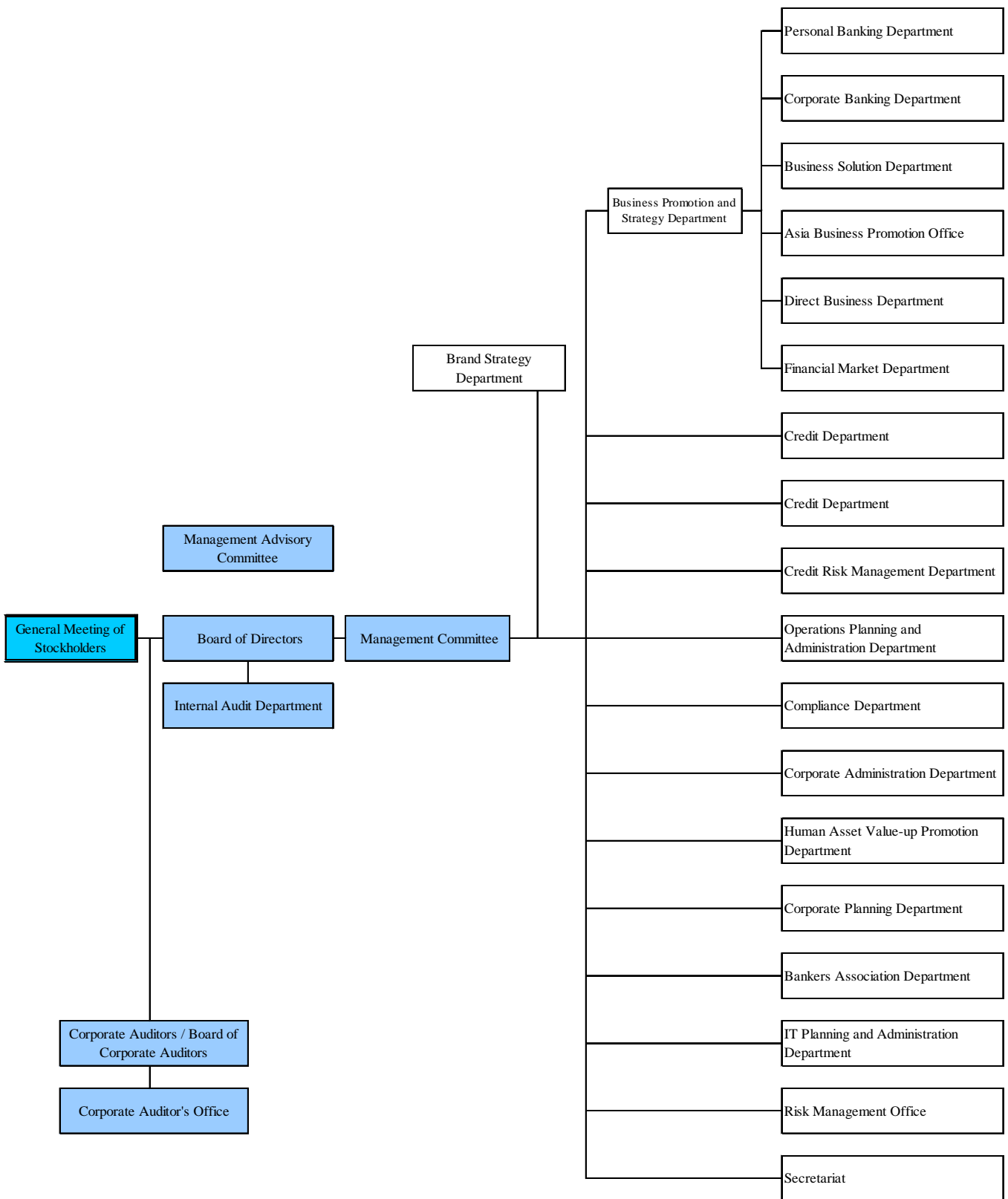
Thousands of U.S.dollars

	Capital stock	Capital surplus		Retained earnings		Unrealized gain on available-for-sale securities	Deferred gain or loss on derivatives under hedge accounting	Land revaluation surplus	Treasury stock	Total Equity
		Additional paid-in capital	Other capital surplus	Legal reserve	Unappropriated					
<b>BALANCE, MARCH 31, 2007</b>	\$1,866,772	\$1,534,241		\$332,530	\$1,631,940	\$563,450	\$75	\$276,981	\$(1,779)	\$6,204,210
Interim net income					295,349					295,349
Cash dividends					(78,401)					(78,401)
Transfer to legal reserve				1	(1)					
Reversal of land revaluation surplus					386			(386)		
Purchase of treasury stock									(156,265)	(156,265)
Disposal of treasury stock					(4)				103	99
Exercise of warrants	394	394								788
Net change in the period						(103,333)	(90)			(103,423)
<b>BALANCE, SEPTEMBER 30, 2007</b>	<b>\$1,867,166</b>	<b>\$1,534,635</b>		<b>\$332,531</b>	<b>\$1,849,269</b>	<b>\$460,117</b>	<b>\$(15)</b>	<b>\$276,595</b>	<b>\$(157,941)</b>	<b>\$6,162,357</b>

Note: The amounts are presented in millions of yen and are rounded down to the nearest million.

Note: U.S.dollar amounts are translated, for convenience only, at the rate of ¥115.43 = \$1.00, as of Sept.30, 2007.

Note: The amounts are presented in thousands of dollars and are rounded to the nearest thousands.



**Chairman**

Sadaaki Hirasawa

**President**

Tadashi Ogawa

**Deputy President**

**(Representative Director)**

Hiroshi Hayakawa

**Management Section**

**Representative Director**

**(Head of Administration)**

Tetsunobu Ikeda

**Director and Executive Officer**

Masaki Itoh

**Director**

Yoshio Ota

**Executive Officer**

Seiichi Yoneda

**Marketing Section**

**Representative Director**

**(Head of Business Promotion)**

ChiYuki Okubo

**Director and Managing Executive Officer**

Toshiyuki Mimura

**Executive Officers**

Ryuichi Kaneko

Masayuki Ishii

Takashi Yoshikawa

Hideya Shimoyama

Toshio Aoi

Takashi Noguchi

Takashi Matsuda

Kenji Yamada

Syunji Komatsu

Kiyoshi Kikuchi

**Corporate Auditors**

Kazutaka Tsumura

Shinichi Mori

Shinsuke Kobayashi

Masahiro Hoshino

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Chief Representative

Takeshi Watanabe

**Date of Establishment**

December 16, 1920

**Number of Stockholders**

31,726

(Incomplete stock units are not included)

**Number of Branches and Offices**

202

Domestic: 198

Overseas: 4

**Stock Listing**

First Section of the Tokyo Stock Exchange

**Number of Employees**

4,351

**Paid-in Capital**

¥215,526 million

**Capital Adequacy Ratio(Consolidated)**

10.79%

**Major Stockholders**

	Number of stocks held (thousand)	Voting rights (%)
State Street Bank and Trust Company	114,967	8.25
Japan Trustee Services Bank, Ltd.(Trustee Account)	64,809	4.65
The Master Trust Bank of Japan, Ltd.(Trustee Account)	54,815	3.93
Meiji Yasuda Life Insurance Company	36,494	2.62
The Dai-ichi Mutual life Insurance Company	36,494	2.62
Trust & Custody Services Bank,Ltd.(Meiji Yasuda Life Insurance Company Retirement Benefit trust Account re-entrusted by Mizuho trust and banking Co., Ltd.)	36,494	2.62
State Street Bank and Trust Company 505103	30,901	2.21
Nippon Life Insurance Company	26,710	1.91
Trust & Custody Services Bank, Ltd.(Securities Investment Trustee Account)	18,185	1.30
Japan Trustee Services Bank, Ltd.(Trustee Account 4)	17,722	1.27

# The Bank of Yokohama, Ltd.

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