

News Release

CONCORDIA
Financial Group

May 14, 2020

Company Name: Concordia Financial Group, Ltd.

Representative: Representative Director, President Yasuyoshi Oya

Code No. 7186, First Section, Tokyo Stock Exchange

Re: Notice of Execution of the Dividend Payment for the Term ended March 31, 2020 and Shareholder Return Policy for FY2020(100th anniversary commemorative dividend)

Concordia Financial Group, Ltd. (Representative Director, President: Yasuyoshi Oya) has adopted a resolution, at the Board of Directors' Meeting held as of May 14, 2020, to execute the payment of the dividend of 8 yen per share, as of the record date March 31, 2020, and we hereby inform you as follows:

1. Dividend Payment for the Term ended March 31, 2020

(Amounts less than one million yen are rounded down)

	Resolved	Latest Forecast (May 14, 2019)
Record Date	March 31, 2020	March 31, 2020
Dividend per Share	8.00 yen	8.00 yen
Total Amount of Dividends	9,671million yen	—
Effective Date (Date of Payment)	May 28, 2020	—
Source of Dividends	Retained Earnings	—

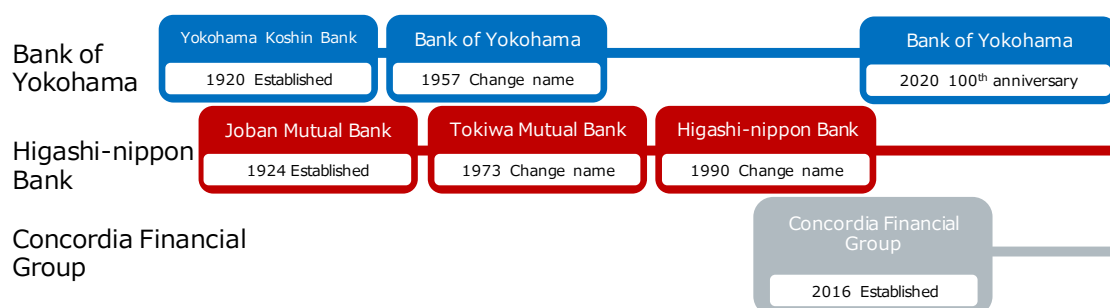
Annual Dividend Breakdown for FY2019

	Interim	End of the Term	Annual
Dividend per Share	8.00 yen	8.00 yen	16.00 yen

2. Shareholder Return Policy for FY2020

The Bank of Yokohama, Ltd., a major subsidiary of Concordia Financial Group, Ltd., will celebrate its 100th anniversary in December this year, and our financial group will also celebrate the 100th anniversary of the foundation of the Bank of Yokohama, Ltd. We would like to express our sincere gratitude to all of our customers, local residents, and shareholders for their patronage over the years.

【History of Concordia Financial Group】



Therefore, we would like to thank all our shareholders for their support so far and plan to pay a commemorative dividend.

As a result, the year-end dividend for the fiscal year ending March 2021 will be 9 yen per share, including the ordinary dividend of 8 yen per share and the commemorative dividend of 1 yen, and the annual dividend will be 17 yen per share.

The shareholder return policy for the fiscal year ending March 2021 is as follows.

<Shareholder Return Policy for FY2020>

- Deliver balanced shareholder return given the capital profile and growth investment opportunities.
- Achieve target payout ratio over 35% and stably increase dividend payment per share.
- Conduct flexible and agile share buyback given market trends and business outlook.

3. Forecast Dividend per Share for FY2020

	Interim	End of the Term	Annual
Dividend per Share (Ordinary dividend)	8.00 yen	8.00 yen	16.00 yen
Dividend per Share (Commemorative dividend)	-	1.00 yen	1.00 yen
Dividend per Share (Total)	8.00 yen	9.00 yen	17.00 yen