

May 23, 2014

Company Name: The Bank of Yokohama, Ltd.

Representative: Representative Director and President Tatsumaro Terazawa
(Code No.8332, First Section, Tokyo Stock Exchange)

Correction to the Earnings Release for the fiscal year ended March 31, 2014

The Bank of Yokohama, Ltd. announced today the following corrections to "Consolidated Financial Results for the fiscal year ended March 31, 2014" disclosed on May 12, 2014.

(Corrected parts are underlined>

<Corrections>

1. Consolidated Financial Results (for fiscal year ended March 31, 2014)

(1) Operating Results

[Before correction]

| | Ordinary Income | | Ordinary Profit | | Net Income | |
|----------------------------------|-----------------|--------|-----------------|--------|------------|------|
| Fiscal year ended March 31, 2014 | 294,451 | 0.1% | 102,200 | 7.4% | 60,690 | 9.6% |
| Fiscal year ended March 31, 2013 | 294,010 | (1.6%) | 95,079 | (1.2%) | 55,342 | 8.1% |

(Note1) Comprehensive Income: Fiscal year ended March 31, 2014: ¥66,331 million [(28.2%)]; Fiscal year ended March 31, 2013: ¥92,431 million [41.1%]

(Note2) Percentages shown in Ordinary Income, Ordinary Profit and Net Income and Comprehensive Income are the increase (decrease) from the same period previous year.

[After correction]

| | Ordinary Income | | Ordinary Profit | | Net Income | |
|----------------------------------|-----------------|--------|-----------------|--------|------------|------|
| Fiscal year ended March 31, 2014 | 294,451 | 0.1% | 102,200 | 7.4% | 60,690 | 9.6% |
| Fiscal year ended March 31, 2013 | 294,010 | (1.6%) | 95,079 | (1.2%) | 55,342 | 8.1% |

(Note1) Comprehensive Income: Fiscal year ended March 31, 2014: ¥66,364 million [(28.2%)]; Fiscal year ended March 31, 2013: ¥92,431 million [41.1%]

(Note2) Percentages shown in Ordinary Income, Ordinary Profit and Net Income and Comprehensive Income are the increase (decrease) from the same period previous year.

3. Consolidated Financial Statements

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income (Unaudited) (Consolidated Statements of Comprehensive Income)

[Before correction]

| | (Unit: Millions of Yen) | |
|---|--------------------------------------|--------------------------------------|
| | For the year ended March 31, 2013 | For the year ended March 31, 2014 |
| Income before minority interests | 58,778 | 64,492 |
| Other comprehensive income | 33,652 | <u>1,839</u> |
| Valuation difference on available-for-sale securities | 33,660 | 1,845 |
| Deferred gains or losses on hedges | (7) | 26 |
| <u>Revaluation reserve for land</u> | = | <u>(32)</u> |
| Comprehensive income | <u>92,431</u> | <u>66,331</u> |
| (Comprehensive income attributable to) | | |
| Comprehensive income attributable to owners of parent | 88,851 | <u>62,011</u> |
| Comprehensive income attributable to minority interests | 3,579 | 4,319 |

[After correction]

| | (Unit: Millions of Yen) | |
|---|--------------------------------------|--------------------------------------|
| | For the year ended March 31, 2013 | For the year ended March 31, 2014 |
| Income before minority interests | 58,778 | 64,492 |
| Other comprehensive income | 33,652 | <u>1,872</u> |
| Valuation difference on available-for-sale securities | 33,660 | 1,845 |
| Deferred gains or losses on hedges | (7) | 26 |
| Comprehensive income | <u>92,431</u> | <u>66,364</u> |
| (Comprehensive income attributable to) | | |
| Comprehensive income attributable to owners of parent | 88,851 | <u>62,044</u> |
| Comprehensive income attributable to minority interests | 3,579 | 4,319 |